



Independent Auditor's Report

To
The President of India
Report on the Audit of the Financial Statements

Opinion

1. We have audited the accompanying financial statements of **National Bank for Financing Infrastructure and Development (NaBFID)** ('the Institution'), which comprise the Balance Sheet as at 31st March, 2023, the Statement of Profit and Loss and the Cash Flow statement for the period then ended and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required in accordance with Rule 9 of the National Bank for Financing Infrastructure and Development General Rules, 2022 and give a true and fair view, in conformity with the Accounting Standards notified by the Institute of Chartered Accountants of India ("the ICAI") and accounting principles generally accepted in India, of the state of affairs of the Institution as at March 31st, 2023, its profit and its cash flows for the period ended on that date.

Basis for Opinion

2. We conducted our audit of the financial statements in accordance with the Standards on Auditing ('SAs') issued by the Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Financial Statements' section of our report. We are independent of the Institution in accordance with the "Code of Ethics" issued by the Institute of Chartered Accountants of India and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Key Audit Matters

3. Key Audit Matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements for the financial year ended March 31, 2023. These matters were addressed in the context of our audit of the Financial statements as

1



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- Patna (Bihar) • Ranchi (Jarkhand) • Raipur (Chattisgarh) • Surat (Gujrat) • Thiruvananthapuram (Kerla) • Varanasi (U.P.)
- Vishakhapatnam (A. P.)

a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

We have determined the matters described below to be the Key Audit Matters to be communicated in our report

S.No.	Key Audit Matter	Auditor's response
i.	<p>Identification of Non-performing advances and provisioning of advances:</p> <p>Advances constitute a significant portion of the Bank's assets and the quality of these advances is measured in terms of ratio of Non-Performing Advances ("NPA") to the gross advances of the Bank. The Bank advances constitute 35.71% of the total assets and the gross NPA and Net NPA ratio of the Bank is NIL</p> <p>The Reserve Bank of India's ("RBI") guidelines on Income recognition and asset classification ("IRAC") prescribe the prudential norms for identification and classification of NPAs and the minimum provision required for such assets. The Bank is also required to apply its judgement to determine the identification and provision required against NPAs by applying quantitative as well as qualitative factors. The identification of NPAs is affected by factors like stress and liquidity concerns in certain sectors</p> <p>Since there is no NPA identified as yet therefore no provisioning for NPA is required to be estimated based on ageing and classification of NPAs, recovery estimates, value of security and other qualitative factors and is subject to the minimum provisioning norms specified by RBI.</p> <p>Additionally, the Bank makes provisions on exposures that are not classified as NPAs including advances in certain sectors and identified advances or group advances that can potentially slip into NPA. we have ascertained identification and</p>	<p>We performed the following audit procedures, among others, included:</p> <ul style="list-style-type: none"> -Considering the Bank's policies for NPA identification and provisioning and assessing compliance with the IRAC norms. -Understanding, evaluating and testing the design and operating effectiveness of key controls (including application controls) around identification of impaired accounts based on the extant guidelines on IRAC. -Examined the efficacy of various internal controls over advances to determine the nature, timing and extent of the substantive procedures and compliance with the observations of the various audits conducted as per the monitoring mechanism of the Bank and RBI Inspection. -Reviewing account statements and other related information of the borrowers selected based on quantitative and qualitative risk factors. -Examining the early warning reports generated by the Bank to identify stressed loan accounts. -Holding specific discussions with the management of the Bank where there is perceived credit risk and the steps taken to mitigate the risks. -We assessed the appropriateness and adequacy of disclosures against the relevant accounting standards and RBI requirements relating to NPAs including the additional disclosures required in accordance with the Regulatory Package and Resolution Framework.



	<p>provisioning for NPAs as a key audit matter.</p>	<p>With respect to provisioning of advances, we performed the following procedures:</p> <ul style="list-style-type: none"> - Gained an understanding of the Bank's process for provisioning of advances. - Tested on a sample basis the calculation performed by the management for compliance with RBI regulations and internally laid down policies for provisioning. - For loan accounts, where the Bank made provisions which were not classified as NPA, we reviewed the Bank's assessment for these provisions.
<p>ii.</p>	<p>Valuation of Investments Investments are categorized under Treasury operations and Business Operations. Investments include investments made by the Bank in Central and State Governments Securities, Bonds, Debentures, Shares, Mutual Funds, VCFs and other approved securities. RBI Circulars and directives, inter-alia, cover valuation of investments, classification of investments, identification of non-performing investments, non-recognition of income and provisioning against non-performing investments.</p> <p>The valuation of each category (type) of the aforesaid securities is to be done as per the method prescribed in circulars and directives issued by the RBI which involves collection of data/information from various sources such as FBIL/FIMMDA rates, rates quoted on BSE/NSE, financial statements of unlisted companies etc.</p> <p>We identified valuation of investments and identification of NPI as a Key Audit Matter because of the management judgement involved in determining the value of certain investments (Bonds and Debentures, VCFs) based on applicable Regulatory guidelines</p>	<p>Our audit approach/procedures towards Investments with reference to the RBI Circulars/directives included the understanding of internal controls and substantive audit procedures in relation to valuation, classification, identification of non-performing investments (NPIs) and provisioning/depreciation related to Investments. In particular -</p> <ul style="list-style-type: none"> • We evaluated and understood the Institution's internal control system to comply with relevant RBI guidelines regarding valuation, classification, identification of NPIs, reversal of income on NPIs and provisioning/depreciation related to investments; • We assessed and evaluated the process adopted for collection of information from various sources for determining market value of these investments; • For the selected sample of investments in hand, we tested accuracy and compliance with the RBI Master Circulars and directions by re-performing valuation for each category of the security; • We carried out substantive audit procedures to recompute independently the provision to be maintained in accordance with the circulars and directives of the RBI. Accordingly, we selected samples from the investments of each category



	and the Bank's policies, impairment assessment for HTM book based on management judgement, the degree of regulatory focus and the overall significance to the financial results of the Bank	and tested for NPIs as per the RBI guidelines and recomputed the provision to be maintained and if accrual of income is in accordance with the RBI Circular for those selected sample of NPIs
iii.	Manual Control over financial reporting: The institution is in initial stage of setting up of operations and books of accounts are recorded in Tally software. Due to absence of IT control over recording and reporting of financial transactions, we have identified this area as a Key Audit Matter.	We have carried out substantive audit procedures to verify Income & expense incurred by the Institution. Where ever applicable, analytical procedures were performed to verify reasonableness of transactions.

Information other than the Financial Statements and Auditor's Report Thereon

4. The Institution's Management is responsible for the other information. The other information comprises the information included in the Annual Report, but does not include the financial statements and our auditor's report thereon. The Institution's annual report is expected to be made available to us after the date of this auditor's report. Our opinion on the financial statements does not cover the other information and we will not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. When we read the Institution's annual report, if we conclude that there is a material misstatement of this other information, we are required to communicate the matter to those charged with governance.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

5. The Institution's Management is responsible with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Institution in accordance with the the National Bank for Financing Infrastructure and Development General Rules, 2022 and accounting principles generally accepted in India including the Accounting Standards issued by ICAI, and circulars and guidelines issued by the Reserve Bank of India ('RBI') from time to time. This responsibility also includes maintenance of adequate accounting records for safeguarding of the assets of the Institution and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial



statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, Management is responsible for assessing the Institution's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Institute or to cease operations, or has no realistic alternative but to do so.

Institution's Management are also responsible for overseeing the institution's financial reporting process.

Auditor's Responsibilities for the audit of the Financial Statements

6. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the financial statements made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Institution's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are



required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Institution to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements for the financial year ended March 31, 2023 and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

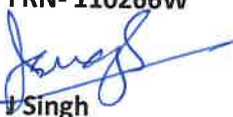
Report on Other Legal and Regulatory Requirements

7. The Balance Sheet and the Statement of Profit and Loss have been drawn up in accordance with the provisions of Rule 9 of the National Bank for Financing Infrastructure and Development General Rules, 2022, we report that:
 - (a) We have sought and obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of our audit and have found them to be satisfactory;
 - (b) The transactions of the Institution, which have come to our notice, have been within the powers of the Institution;
 - (c) In our opinion, proper books of account as required by law have been kept by the Institution so far as it appears from our examination of those books;



- (d) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this report are in agreement with the books of account;
- (e) In our opinion, the aforesaid financial statements comply with the applicable Accounting Standards.
8. As required by letter No. DOS.ARG. No.6270/08.91.001/2019- 20 dated March 17, 2020 on "Appointment of Statutory Auditors (SCAs) – Reporting obligations for SCAs from FY 2019-20", read with subsequent communication dated May 19, 2020 issued by the RBI, we further report on the matters specified in paragraph 2 of the aforesaid letter as under:
- (a) In our opinion, the aforesaid Standalone Financial Statements comply with the applicable Accounting Standards issued by ICAI, to the extent they are not inconsistent with the accounting policies prescribed by the RBI.
- (b) There are no observations or comments on financial transactions or matters which have any adverse effect on the functioning of the Bank.
- (c) There are no qualifications, reservations or adverse remarks relating to the maintenance of accounts and other matters connected therewith.
- (d) Our Audit report on the adequacy and operating effectiveness of the Bank's Internal Financial Controls over Financial Reporting is given in **Annexure – A** to this report expressing an unmodified opinion on the Bank's Internal Financial Control over Financial Reporting with reference to the Standalone Financial Statements as at 31st March, 2023.

For, J Singh & Associates
Chartered Accountants
FRN- 110266W


J Singh

Partner

M.No. 042023

UDIN: 23042023BGSBSL4445

Place: Mumbai

Date: 20/04/2023





ANNEXURE "A" TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 8(e) under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

Report on the Internal Financial Controls Over Financial Reporting as required by the Reserve Bank of India (the "RBI") Letter DOS.ARG.No.6270/08.91.001/2019-20 dated March 17, 2020 (as amended) (the "RBI communication")

We have audited the internal financial controls over financial reporting of National Bank for Financing Infrastructure and Development ("the Institution") as at March 31, 2023 in conjunction with our audit of the standalone financial statements of the Bank for the year ended on that date which includes internal financial controls over financial reporting of the Bank's branches.

Management's Responsibility for Internal Financial Controls

The Bank's management is responsible for establishing and maintaining internal financial controls based on "the internal control over financial reporting criteria established by the Bank considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India". These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the Bank's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Banking Regulation Act, 1949 and the circulars and guidelines issued by the Reserve Bank of India.

Auditor's Responsibility

Our responsibility is to express an opinion on the Bank's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India (the "ICAI") and the Standards on Auditing (SAs) issued by the ICAI, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting were established and maintained and if such controls operated effectively in all material respects



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- Vishakhapatnam (A. P.)

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal financial controls based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained and the audit evidence obtained by the branch auditors, in terms of their reports referred to in the Other Matters paragraph below, is sufficient and appropriate to provide a basis for our audit opinion on the Bank's internal financial controls over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A Bank's internal financial controls over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Bank's internal financial controls over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Bank; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Bank are being made only in accordance with authorisations of management and directors of the Bank; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the Bank's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial controls over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.



A handwritten signature in blue ink, consisting of stylized initials and a horizontal line.

Opinion

In our opinion, and to the best of our information and according to the explanations given to us the Bank has, in all material respects, adequate internal financial controls over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2023, based on "the criteria for internal control over financial reporting established by the Bank considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India".

For, J Singh & Associates
Chartered Accountants
FRN- 110266W


J Singh

Partner

M.No. 042023

UDIN: 23042023BGSBSL4445

Place: Mumbai

Date: 20/04/2023



National Bank for Financing Infrastructure and Development
राष्ट्रीय अवसंरचना वित्तपोषण और विकास बैंक

Balance Sheet as at March 31, 2023/ मार्च 31, 2023 की स्थिति के अनुसार तुलन पत्र

(In Rs. Crore)/ (राशि ₹ करोड़ में)

	Schedule	March 31, 2023 (FY 2023) (Audited)	March 31, 2022 (FY 2022) (Audited)
Assets/ आस्तियां			
Financial Assets/ वित्तीय आस्तियां			
1. Cash in hand and balances with the Reserve Bank of India/ भारतीय रिज़र्व बैंक के पास हाथ में नकदी और अतिशेष	I	-	-
2. Balances with banks/ बैंकों के पास अतिशेष	II	12,941.01	14,991.54
3. Derivative Financial Instruments/ व्युत्पन्न वित्तीय साधन	III	-	-
4. Loans/ ऋण	IV	9,753.74	-
5. Investments/ विनिधान	V	4,340.60	10,005.27
6. Other financial assets (to be specified)/ अन्य वित्तीय आस्तियां (विनिर्दिष्ट करने के लिए)	VI	275.90	125.43
Non-Financial Assets/ गैर वित्तीय आस्तियां			
1. Property, plant and equipment/ संपत्ति, संयंत्र और उपस्कर	VII	1.62	0.04
2. Goodwill/ सद्भावना		-	-
3. Other intangible assets/ अन्य अमूर्त संपत्ति	VIII	0.24	-
4. Current tax assets/ वर्तमान कर आस्तियां		-	-
5. Deferred tax assets/ आस्थगित कर आस्तियां		-	-
6. Other non-financial assets (to be specified)/ अन्य गैर -वित्तीय आस्तियां (विनिर्दिष्ट करने के लिए)	IX	2.03	-
Total assets/ कुल आस्तियां		<u>27,315.13</u>	<u>25,122.29</u>
Equity and liabilities/ साधारण शेयर और देनदारियां			
Financial Liabilities/ वित्तीय देनदारियां			
1. Deposits/ जमा राशियां	X	-	-
2. Borrowings/ उधार	XI	800.48	-
3. Debt Securities/ ऋण प्रतिभूतियां	XII	-	-
4. Derivatives Financial Instruments/ व्युत्पन्न वित्तीय उपस्करों		-	-
5. Other financial liabilities (to be specified)/ अन्य वित्तीय देनदारियां (विनिर्दिष्ट करने के लिए)	XIII	11.65	2.07
Non-Financial Liabilities/ गैर वित्तीय देनदारियां			
1. Current tax liabilities/ वर्तमान कर देनदारियां		-	-
2. Deferred tax liabilities/ आस्थगित कर देनदारियां		-	-
3. Other non-financial liabilities (including provisions) to be specified)/ अन्य गैर वित्तीय देनदारियां (उपबंध सहित) विनिर्दिष्ट करने के लिए	XIV	41.87	-
Total liabilities/ कुल देनदारियां		<u>854.00</u>	<u>2.07</u>



	Schedule	March 31, 2023 (FY 2023)	March 31, 2022 (FY 2022)
		(Audited)	(Audited)
Shareholders' fund/ शेयरधारकों की निधि			
a. Share capital/ शेयर पूँजी	XV	20,000.00	20,000.00
b. Reserves and surplus/ भंडार और अधिअतिशेष	XVI	6,461.13	5,120.22
Total/ कुल		26,461.13	25,120.22
Total equity and liabilities/ कुल साधारण शेयर और देनदारियां		<u>27,315.13</u>	<u>25,122.29</u>
Contingent liabilities/ आकस्मिक देनदारियां	XVII	270.00	-

As per our report of even date / सम दिनांक की हमारी रिपोर्ट के अनुसार

For J Singh & Associates/ कृते जे सिंह एंड एसोसिएट्स

Chartered Accountants/ सनदी लेखाकार

FRN./ फर्म पंजीकरण संख्या 110266W

FOR AND ON BEHALF OF THE BOARD OF
DIRECTORS

निदेशक मंडल के लिए और उनकी ओर से


J Singh/ जे सिंह

Partner/ साझेदार

M.No./ सदस्यता संख्या 042023





Monika Kalia/
मोनिका कालिया

(DMD-CFO)
(डीएमडी-सीएफओ)

DIN:08579733



T. N. Manoharan/
टी.एन. मनोहरन

(Director)/
(निदेशक)

DIN: 01186248



Rajkiran Rai G/
राज किरण राय जि

(Managing Director)/
(प्रबंध संचालक)

DIN: 07427647

Place: Mumbai/

स्थान - मुंबई

Date: April 20, 2023

दिनांक: अप्रैल 20, 2023



Mrinal Goswami/
मृगाल गोस्वामी

(Head Treasury)
(विभाग प्रमुख, ट्रेजरी)



Samuel Joseph Jebaraj/
समूएल जोसफ जेबराज

(DMD-L&PF)
(डीएमडी-एल एंड पीएफ)

DIN: 02262530



B. S. Venkatesha/
बी. एस. वेंकटेशा

(DMD-CRO)
(डीएमडी-सीआरओ)

DIN: 08489577



Schedule I: Cash in hand and balances with the Reserve Bank of India/ अनुसूची-I: भारतीय रिज़र्व बैंक के पास उपलब्ध नकद राशि तथा अतिशेष

(In Rs. Crore)/ (राशि रु करोड़ में)

	March 31, 2023 (FY 2023)	March 31, 2022 (FY 2022)
	(Audited)	(Audited)
1. Cash in hand/ उपलब्ध नकद राशि	-	-
2. Balances with the Reserve Bank of India/ भारतीय रिज़र्व बैंक के पास अतिशेष	-	-
Total (1+2)/ कुल (1+2)	-	-

Schedule II: Balances with banks/ अनुसूची-2: बैंकों के पास अतिशेष

(In Rs. Crores)/ (राशि रु करोड़ में)

	March 31, 2023 (FY 2023)	March 31, 2022 (FY 2022)
	(Audited)	(Audited)
1. In India/ भारत में		
a. in current accounts/ चालू खातों में	0.02	0.04
b. in other deposit accounts/ अन्य जमा खातों में	12,940.99	14,991.50
2. Outside India/ भारत के बाहर		
a. in current accounts/ चालू खातों में	-	-
b. in other deposit accounts/ अन्य जमा खातों में	-	-
Total (1+2)/ कुल (1+2)	12,941.01	14,991.54



Schedule III: Derivative financial Instruments/ अनुसूची-3: व्युत्पन्न वित्तीय उपस्करों

(In Rs. Crores)/ (राशि रु करोड़ में)

Part I/ भाग I	March 31, 2023 (FY 2023) (Audited)			March 31, 2022 (FY 2022) (Audited)		
	Notional amounts आनुमानिक रकम	Fair Value उचित मूल्य- देनदारियां	Fair Value उचित मूल्य- आस्तियां	Notional amounts आनुमानिक रकम	Fair Value उचित मूल्य- देनदारियां	Fair Value उचित मूल्य- आस्तियां
(i) Currency derivatives:/ मुद्रा व्युत्पन्न:	-	-	-	-	-	-
-Spot and forwards/ हाजिर और वायदा	-	-	-	-	-	-
-Currency Futures/ मुद्रा वायदे के सौदे	-	-	-	-	-	-
-Currency swaps/ मुद्रा अदला-बदली	-	-	-	-	-	-
-Options purchased/ खरीदे गए विकल्प	-	-	-	-	-	-
-Options sold (written)/ बिक्री विकल्प(लिखित)	-	-	-	-	-	-
-Others/ अन्य	-	-	-	-	-	-
Subtotal (i)/ उप-योग(i)	-	-	-	-	-	-
(ii) Interest rate derivatives/ ब्याज दर व्युत्पन्न	-	-	-	-	-	-
-Forward Rate Agreements and Interest Rate Swaps/ वायदा दर करार और ब्याज दर अदला-बदली	-	-	-	-	-	-
-Options purchased/ खरीदे गए विकल्प	-	-	-	-	-	-
-Options sold (written)/ बिक्री विकल्प(लिखित)	-	-	-	-	-	-
-Futures/ फ्यूचर्स	-	-	-	-	-	-
-Others/ अन्य	-	-	-	-	-	-
Subtotal(ii)/ उप-योग(ii)	-	-	-	-	-	-
(iii) Credit derivatives/ ऋण व्युत्पन्न	-	-	-	-	-	-
(iv) Equity linked derivatives/ साधारण शेयर से संबद्ध व्युत्पन्न	-	-	-	-	-	-

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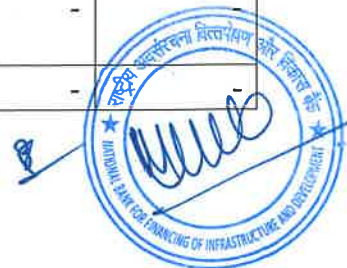


	March 31, 2023 (FY 2023) (Audited)			March 31, 2022 (FY 2022) (Audited)		
	(v) Other derivatives (Please specify)/ अन्य व्युत्पन्न (कृपया विनिर्दिष्ट करें)	-	-	-	-	-
Total Derivative/ कुल व्युत्पन्न	-	-	-	-	-	-
Financial Instruments/ वित्तीय लिखत (i)+(ii)+(iii)+(iv)+(v)	-	-	-	-	-	-
Part II/ भाग II						
Included in above (Part I) are derivatives held for hedging and risk management purposes as follows:/ बचाव व्यवस्था और जोखिम प्रबंधन उद्देश्यों के लिए उपर्युक्त में शामिल (भाग I) व्युत्पन्न निम्नानुसार हैं:	-	-	-	-	-	-
(i) Fair value hedging:/ उचित मूल्य बचाव व्यवस्था:	-	-	-	-	-	-
- Currency derivatives/ मुद्रा व्युत्पन्न	-	-	-	-	-	-
- Interest rate derivatives/ ब्याज दर व्युत्पन्न	-	-	-	-	-	-
- Credit derivatives/ प्रत्यय व्युत्पन्न	-	-	-	-	-	-
- Equity linked derivatives/ साधारण शेयर से संबद्ध व्युत्पन्न	-	-	-	-	-	-
- Others/ अन्य	-	-	-	-	-	-
Subtotal (i)/ उप-योग(i)	-	-	-	-	-	-
(ii) Cash flow hedging:/ नकदी प्रवाह बचाव व्यवस्था:	-	-	-	-	-	-
- Currency derivatives/ मुद्रा व्युत्पन्न	-	-	-	-	-	-
- Interest rate derivatives/ ब्याज दर व्युत्पन्न	-	-	-	-	-	-
- Credit derivatives / प्रत्यय व्युत्पन्न	-	-	-	-	-	-
- Equity linked derivatives/ साधारण शेयर से संबद्ध व्युत्पन्न	-	-	-	-	-	-
- Others/ अन्य	-	-	-	-	-	-

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	March 31, 2023 (FY 2023) (Audited)			March 31, 2022 (FY 2022) (Audited)		
	Subtotal (ii)/ उप-योग(ii)	-	-	-	-	-
(iii)Net investment hedging/ निवल विनिधान बचाव व्यवस्था	-	-	-	-	-	-
(iv)Undesignated Derivatives:/ अनामित व्युत्पन्न	-	-	-	-	-	-
Total Derivative Financial Instruments/ कुल व्युत्पन्न वित्तीय लिखत (i)+(ii)+(iii)+(iv)	-	-	-	-	-	-

Schedule IV: Loans [Net of specific provisions i.e. provisions for Non-Performing Assets]/ अनुसूची-4: ऋण [विशिष्ट प्रावधानों का योग अर्थात् अनर्जक आस्तियों के लिए प्रावधान]

(In Rs. Crores)/ (राशि रु करोड़ में)

	March 31, 2023 (FY 2023)	March 31, 2022 (FY 2022)
	(Audited)	(Audited)
1. a. Bill purchased, and bills discounted/ खरीदे गए बिल और मितिकाटा बिल	-	-
b. Loans repayable on demand/ मांग पर प्रतिदेय ऋण	-	-
c. Term loans/ मीयादी ऋण	9,753.74	-
d. Others (to be specified)/ अन्य (विनिर्दिष्ट किया जाएगा)	-	-
Subtotal (1)/ उप-योग(I)	9,753.74	-
2. a. Secured by tangible assets/ मूर्त आस्तियों द्वारा प्रतिभूत	5,753.63	-
b. Secured by intangible assets/ अमूर्त आस्तियों द्वारा प्रतिभूत	-	-
c. Secured by bank/government guarantee/ बैंक/सरकारी गारंटी द्वारा प्रतिभूत	-	-
d. Unsecured/ प्रतिभूति रहित	4,000.11	-
Subtotal (2)/ उप-योग (2)	9,753.74	-
3. a. Loans in India/ भारत में ऋण	9,753.74	-
b. Loans outside India/ भारत के बाहर ऋण	-	-
Subtotal (3)/ उप-योग (3)	9,753.74	-
Subtotal (1), (2) and (3) should tally with each other. / उप-योग (1), (2) और (3) एक दूसरे से मेल खाना चाहिए	9,753.74	=



Schedule V: Investments [net of provisions for depreciation and non-performing investments]/ अनुसूची-5: विनिधान [मूल्यहास और अनर्जक विनिधान के लिए उपबंधों का योग]

(In Rs. Crores)/(राशि रु करोड़ में)

	March 31, 2023 (FY 2023)	March 31, 2022 (FY 2022)
	(Audited)	(Audited)
1. Investment in India/ भारत में विनिधान		
a. Securities of Central and State Governments/ केंद्रीय और राज्य सरकारों की प्रतिभूतियां	4,340.60	10,005.27
b. Shares of banks and financial institutions/ बैंको और वित्तीय संस्थानों के शेयर	-	-
c. Bonds, debentures and other securities of banks and financial institutions/ बैंकों और वित्तीय संस्थानों के बॉण्ड, डिबेंचर और अन्य प्रतिभूतियां	-	-
d. Units of Mutual Funds and Other units / म्यूचुअल फंड की इकाइयां और अन्य इकाइयां	-	-
e. Shares, bonds, debentures, and other securities of other entities/ अन्य इकाइयों के शेयर, बॉण्ड, डिबेंचर और अन्य प्रतिभूतियां	-	-
f. Investment in Subsidiaries, associate, and joint ventures/ सहायक, सहयोगी और संयुक्त उद्यमों के विनिधान	-	-
g. Others (to be specified)/ अन्य (विनिर्दिष्ट किया जाएगा)	-	-
Subtotal (1)/ उप-योग (1)	4,340.60	10,005.27
2. Investment outside India/ भारत के बाहर विनिधान		
a. Government securities/ सरकारी प्रतिभूतियां	-	-
b. Subsidiaries, associates and joint ventures/ सहायक, सहयोगी और संयुक्त उद्यम	-	-
c. Others (to be specified)/ अन्य (विनिर्दिष्ट किया जाएगा)	-	-
Subtotal (2)/ उप-योग (2)	-	-
Total (1+2)/ कुल (1+2)	4,340.60	10,005.27

Schedule VI : Other financial assets/ अनुसूची-6: अन्य वित्तीय आस्तियां

(In Rs. Crores)/(राशि रु करोड़ में)

	March 31, 2023 (FY 2023)	March 31, 2022 (FY 2022)
	(Audited)	(Audited)
1. Receivables/ प्राप्य राशि	-	-
2. Receivables in respect of insurance claims/ बीमा दावे से संबंधित प्राप्य राशि	-	-
3. Others (to be specified)/ अन्य (विनिर्दिष्ट किया जाएगा)	275.90	125.43
Total/ कुल	275.90	125.43

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Schedule VII : Property, plant and equipment [Net of Depreciation]/ अनुसूची-7: संपत्ति, संयंत्र और उपस्कर
(मूल्यहास का योग)

(In Rs. Crores)/ (राशि रु करोड़ में)

	March 31, 2023 (FY 2023)	March 31, 2022 (FY 2022)
	(Audited)	(Audited)
1. Properties/ संपत्ति		
a. At cost as on 31st March of the preceding year/ पूर्ववर्ती वर्ष के 31 मार्च की स्थिति के अनुसार लागत पर	-	-
b. Additions during the year/ वर्ष के दौरान परिवर्धन	-	-
c. Deductions during the year/ वर्ष के दौरान कटौती	-	-
d. Depreciation to date/ आज तक मूल्यहास	-	-
2. Plant and equipment/ संयंत्र और उपस्कर		
a. At cost as on 31st March of the preceding year/ पूर्ववर्ती वर्ष के 31 मार्च की स्थिति के अनुसार लागत पर	-	-
b. Additions during the year/ वर्ष के दौरान परिवर्धन	-	-
c. Deductions during the year/ वर्ष के दौरान कटौती	-	-
d. Depreciation to date/ आज तक मूल्यहास	-	-
3. Other fixed assets/ अन्य निर्धारित आस्तियां	1.62	0.04
a. At cost as on 31st March of the preceding year/ पूर्ववर्ती वर्ष के 31 मार्च की स्थिति के अनुसार लागत पर	0.04	0.00
b. Additions during the year/ वर्ष के दौरान परिवर्धन	1.84	0.05
c. Deductions during the year/ वर्ष के दौरान कटौती	-	-
d. Depreciation to date/ आज तक मूल्यहास	0.26	0.01
Total (1+2+3)/ कुल (1+2+3)	1.62	0.04

Schedule VIII : Other Intangible Assets/ अनुसूची-8: अन्य अमूर्त आस्तियां

(In Rs. Crores)/ (राशि रु करोड़ में)

	March 31, 2023 (FY 2023)	March 31, 2022 (FY 2022)
	(Audited)	(Audited)
1. Others Intangible Assets (to be specified)/ अन्य अमूर्त आस्तियां (विनिर्दिष्ट किया जाएगा)		
a. At cost as on 31st March of the preceding year/ पूर्ववर्ती वर्ष के 31 मार्च की स्थिति के अनुसार लागत पर	-	-
b. Additions during the year/ वर्ष के दौरान परिवर्धन	0.26	-
c. Deductions during the year/ वर्ष के दौरान कटौती	-	-
d. Depreciation to date/ आज तक मूल्यहास	0.02	-
Total/ कुल	0.24	-

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Schedule IX: Other non-financial assets/ अनुसूची-9: अन्य गैर वित्तीय आस्तियां

(In Rs. Crores)/ (राशि रु करोड़ में)

	March 31, 2023 (FY 2023)	March 31, 2022 (FY 2022)
	(Audited)	(Audited)
1. Advances given for procurement of Property, Plant and Equipment/ संपत्ति, संयंत्र और उपस्कर के उपापन के लिए दिए गए अग्रिम	-	-
2. Prepaid expenses/ पूर्वसंदत व्यय	0.14	-
3. Others (to be specified)/ अन्य (विनिर्दिष्ट किया जाएगा)	1.89	-
Total/ कुल	2.03	-

Schedule X: Deposits/ अनुसूची-10: जमा

(In Rs. Crores)/ (राशि रु करोड़ में)

	March 31, 2023 (FY 2023)	March 31, 2022 (FY 2022)
	(Audited)	(Audited)
1. From Banks/ बैंकों से	-	-
2. From Others (to be specified)/ अन्य से (विनिर्दिष्ट किया जाएगा)	-	-
Total (1+2)/ कुल (1+2+3)	-	-

Schedule XI : Borrowings/ अनुसूची-11: उधार

(In Rs. Crores)/ (राशि रु करोड़ में)

	March 31, 2023 (FY 2023)	March 31, 2022 (FY 2022)
	(Audited)	(Audited)
1. Borrowings in India/ भारत में उधार	-	-
a. From Reserve Bank of India/ भारतीय रिज़र्व बैंक से	-	-
b. From Government of India/ भारत सरकार से	-	-
c. Term Loans from Banks/ बैंकों से मीयादी ऋण	-	-
d. Term Money Borrowings/ मियादी मुद्रा उधार	-	-
e. Others (to be specified)/ अन्य से (विनिर्दिष्ट किया जाएगा)	800.48	-
Subtotal (1)/ उप-योग (1)	800.48	-
2. Borrowings outside India/ भारत के बाहर उधार	-	-
a. Multilateral/Bilateral Organisations (to be specified)/ बहुपक्षीय/द्विपक्षीय संगठन (विनिर्दिष्ट किया जाएगा)	-	-
b. Other Development Financial Institutions (to be specified)/ अन्य विकास वित्तीय संस्थाएं (विनिर्दिष्ट किया जाएगा)	-	-
Subtotal (2)/ उप-योग (2)	-	-



	March 31, 2023 (FY 2023)	March 31, 2022 (FY 2022)
	(Audited)	(Audited)
Total (1 + 2)/ कुल (1+2)	800.48	-

Schedule XII : Debt securities/ अनुसूची-12: ऋण प्रतिभूतियां*

(In Rs. Crores)/ (राशि रु करोड़ में)

	March 31, 2023 (FY 2023)	March 31, 2022 (FY 2022)
	(Audited)	(Audited)
1. Debt securities issued in India/ भारत में जारी ऋण प्रतिभूतियां	-	-
a. Bonds and debentures/ बॉण्ड और डिबेंचर	-	-
b. Commercial paper/ वाणिज्यिक पेपर	-	-
c. Certificate of deposits/ जमा राशि का प्रमाणपत्र	-	-
d. Others (to be specified)/ अन्य (विनिर्दिष्ट किया जाएगा)	-	-
Subtotal (1)/ उप-योग (1)	-	-
2. Debt securities issued outside India/ भारत के बाहर जारी ऋण प्रतिभूतियां	-	-
a. Bonds and debentures/ बॉण्ड और डिबेंचर	-	-
b. Others (to be specified)/ अन्य (विनिर्दिष्ट किया जाएगा)	-	-
Subtotal (2)/ उप-योग (2)	-	-
Total (1 + 2)/ कुल (1+2)	-	-

* Debt securities subscribed by the Government of India shall be presented separately under this schedule. / भारत सरकार द्वारा अभिदत्त ऋण प्रतिभूतियों को इस अनुसूची के अंतर्गत अलग से प्रस्तुत किया जाएगा।

Schedule XIII: Other financial liabilities/ अनुसूची-13: अन्य वित्तीय देनदारियां

(In Rs. Crores)/ (राशि रु करोड़ में)

	March 31, 2023 (FY 2023)	March 31, 2022 (FY 2022)
	(Audited)	(Audited)
1. Interest accrued/ प्रोदभूत ब्याज	-	-
2. Unpaid Dividend/ असंदत्त लाभांश	-	-
3. Unpaid matured debentures and interest accrued thereon/ असंदत्त परिपक्व डिबेंचर और उस पर प्रोदभूत ब्याज	-	-
4. Others (to be specified)/ अन्य (विनिर्दिष्ट किया जाएगा)	11.65	2.07
Total/ कुल	11.65	2.07



Schedule XIV: Other non-financial liabilities (including provisions)/ अनुसूची-14: अन्य गैर-वित्तीय देनदारियां
(उपबंधों सहित)

(In Rs. Crores)/ (राशि रु करोड़ में)

	March 31, 2023	March 31, 2022
	(FY 2023)	(FY 2022)
	(Audited)	(Audited)
1. Revenue received in advance/ अग्रिम में प्राप्त राजस्व	-	-
2. Provisions/ उपबंध	39.78	-
3. Others (to be specified)/ अन्य (विनिर्दिष्ट किया जाएगा)	2.09	-
Total/ कुल	41.87	-

Schedule XV: Share capital/ अनुसूची-15: शेयर पूंजी

(In Rs. Crores)/ (राशि रु करोड़ में)

	March 31, 2023	March 31, 2022
	(FY 2023)	(FY 2022)
	(Audited)	(Audited)
1. Authorized Capital/ प्राधिकृत पूंजी		
a. Equity Share Capital (1,00,00,00,00,000 Shares of Rs.10/- each)/ साधारण शेयर पूंजी (1,00,00,00,00,000 रुपये के शेयर 10/- प्रत्येक)	1,00,000.00	1,00,000.00
2. Issued, Subscribed and Paid-up Capital:/ जारी, अभिदत्त और चुकता पूंजी		
a. Equity Share Capital (20,00,00,00,00,000 Shares of Rs.10/- each fully paid up)/ साधारण शेयर पूंजी (20,00,00,00,00,000 रुपये के शेयर 10/- प्रत्येक पूरी तरह से चुकता)	20,000.00	20,000.00
Total share capital/ कुल शेयर पूंजी	20,000.00	20,000.00

Schedule XVI : Reserves and Surplus/ अनुसूची-16: आरक्षित और अधिशेष

(In Rs. Crores)/ (राशि रु करोड़ में)

	March 31, 2023	March 31, 2022
	(FY 2023)	(FY 2022)
	(Audited)	(Audited)
1. Reserve fund/ आरक्षित निधि		
(Created under Section 24 of the National Bank for Financing Infrastructure and Development Act, 2021)/ (राष्ट्रीय अवसंरचना वित्तपोषण और विकास बैंक अधिनियम, 2021 की धारा 24 के अंतर्गत सृजित)		
a. Opening Balance/ प्रारंभिक अधिशेष	23.94	0.00
b. Additions during the year/ वर्ष के दौरान परिवर्धन	209.28	23.94
c. Utilisations during the year/ वर्ष के दौरान उपयोग	-	-



	March 31, 2023	March 31, 2022
	(FY 2023)	(FY 2022)
	(Audited)	(Audited)
d. Closing Balance/ अंतिम अतिशेष	233.22	23.94
2. Capital Reserve/ आरक्षित पूंजी		
a. Opening Balance/ प्रारंभिक अतिशेष	5,000.52	-
b. Additions during the year/ वर्ष के दौरान परिवर्धन	294.53	5,000.52
c. Utilisations during the year/ वर्ष के दौरान उपयोग		-
d. Closing Balance/ अंतिम अतिशेष	5,295.05	5,000.52
3. Investment Reserve/ आरक्षित विनिधान		
a. Opening Balance/ प्रारंभिक अतिशेष	-	-
b. Additions during the year/ वर्ष के दौरान परिवर्धन	-	-
c. Utilisations during the year/ वर्ष के दौरान उपयोग	-	-
d. Closing Balance/ अंतिम अतिशेष	-	-
4. Special Reserve created and maintained u/s 36(1)(viii) of the Income-tax Act, 1961/ आयकर अधिनियम, 1961 की धारा 36(1)(viii) के अधीन निर्मित और अनुरक्षित विशेष आरक्षित		
a. Opening Balance/ प्रारंभिक अतिशेष	-	-
b. Additions during the year/ वर्ष के दौरान परिवर्धन	-	-
c. Utilisations during the year/ वर्ष के दौरान उपयोग	-	-
d. Closing Balance/ अंतिम अतिशेष	-	-
5. Revaluation Reserves/ पुनर्मूल्यन आरक्षित		
a. Opening Balance/ प्रारंभिक अतिशेष	-	-
b. Additions during the year/ वर्ष के दौरान परिवर्धन	-	-
c. Utilisations during the year/ वर्ष के दौरान उपयोग	-	-
d. Closing Balance/ अंतिम अतिशेष	-	-
6. General Reserve/ सामान्य आरक्षित		
a. Opening Balance/ प्रारंभिक अतिशेष	-	-
b. Additions during the year/ वर्ष के दौरान परिवर्धन	-	-
c. Utilisations during the year/ वर्ष के दौरान उपयोग	-	-
d. Closing Balance/ अंतिम अतिशेष	-	-
7. Balance in Statement of Profit & Loss Account/ लाभ और हानि खाते के विवरण में अतिशेष		
a. Opening Balance/ प्रारंभिक अतिशेष	95.76	-
b. Additions during the year/ वर्ष के दौरान परिवर्धन	837.11	95.76
c. Utilisations during the year/ वर्ष के दौरान उपयोग	-	-
d. Closing Balance/ अंतिम अतिशेष	932.87	95.76

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	March 31, 2023 (FY 2023)	March 31, 2022 (FY 2022)
	(Audited)	(Audited)
8. Other specific reserves (to be specified)/ अन्य विशेष आरक्षित (विनिर्दिष्ट किया जाएगा)		
a. Opening Balance/ प्रारंभिक अतिशेष	-	-
b. Additions during the year/ वर्ष के दौरान परिवर्धन	-	-
c. Utilisations during the year/ वर्ष के दौरान उपयोग	-	-
d. Closing Balance/ अंतिम अतिशेष	-	-
Total Reserves and Surplus/ कुल आरक्षित और अधिशेष	6,461.13	5,120.22

Schedule XVII : Contingent liabilities/ अनुसूची-17: आकस्मिक देयताएं

(In Rs. Crores)/ (राशि रु करोड़ में)

	March 31, 2023 (FY 2023)	March 31, 2022 (FY 2022)
	(Audited)	(Audited)
1. Claims against the institution not acknowledged as debts/ संस्था के खिलाफ दावों को ऋण के रूप में स्वीकार नहीं किया गया	-	-
2. On account of guarantees / Letters of Credit/ प्रत्याभूतियों/प्रत्यय पत्रों के लेखे	270.00	-
3. On account of forward Contracts/ अग्रिम संविदाओं के लेखे	-	-
4. On account of underwriting commitments/ हामीदारी प्रतिबद्धता के लेखे	-	-
5. On account of uncalled monies on partly paid shares, debentures/ आंशिक रूप से भुगतान किए गए शेयरों, डिबेंचर पर अनावश्यक धन के लेखे	-	-
6. Other items for which the institution is contingently liable (to be specified)/ अन्य मदें जिनके लिए संस्था आकस्मिक रूप से उत्तरदायी है (विनिर्दिष्ट की जाए)	-	-
Total/ कुल	270.00	-



National Bank for Financing Infrastructure and Development

राष्ट्रीय अवसंरचना वित्तपोषण और विकास बैंक

Statement of Profit and Loss for the period ended March 31, 2023/ मार्च 31, 2023 को समाप्त वर्ष के लिए लाभ और हानि का विवरण

(In Rs. Crores)/ (राशि रु करोड़ में)

		Year Ended	
		March 31, 2023 (FY 2023) (Audited)	March 31, 2022 (FY 2022) (Audited)
		Income/ आय	
Interest and discount/ ब्याज और बट्टा	XVIII	1,121.89	122.74
Fees and commission income/ शुल्क और कमीशन आय		-	-
Net gain/(loss) on sale of investments/ विनिधान की बिक्री पर शुद्ध लाभ/(हानि)	XIX	-	-
Other Income/ अन्य आय	XX	5.18	-
Total income/ कुल आय		<u>1,127.07</u>	<u>122.74</u>
Expenditure/ व्यय			
Finance Cost/ वित्तीय लागत	XXI	3.29	-
Fees and commission expense/ शुल्क और कमीशन आय		-	-
Provisions/ reversal on financial assets/ वित्तीय आस्तियों पर उपबंध/ उलट	XXII	39.78	-
Employee benefits/ कर्मचारी लाभ	XXIII	10.23	-
Depreciation and impairment on property, plant and equipment/ संपत्ति, संयंत्र और उपस्कर पर मूल्यहास और हानि		0.28	0.01
Amortisation and impairment of intangible assets/ अमूर्त संपत्ति का क्रमिक अपाकरण और हानि		-	-
Other expenses/ अन्य व्यय	XXIV	27.10	3.04
Total expenses/ कुल व्यय		<u>80.68</u>	<u>3.05</u>
Net profit/(loss) before taxes and exceptional items/ करों और असाधारण मदों से पूर्व शुद्ध लाभ/(हानि)		1,046.39	119.70
Exceptional items/ असाधारण मद		-	-
Net profit/(loss) before taxes/ करों से पूर्व शुद्ध लाभ/(हानि)		<u>1,046.39</u>	<u>119.70</u>
Tax expenses/ कर व्यय		-	-
i. Current tax/ वर्तमान कर		-	-
ii. Deferred tax/ आस्थगित कर		-	-
Net Profit/(loss) after tax for the period/ अवधि के लिए कर पश्चात शुद्ध लाभ/(हानि)		<u>1,046.39</u>	<u>119.70</u>



	Year Ended	
	March 31, 2023 (FY 2023)	March 31, 2022 (FY 2022)
	(Audited)	(Audited)
Appropriations:/ विनियोजन		
a. Transfer to General Reserve/ सामान्य आरक्षित में स्थानांतरण	-	-
b. Transfer to Special Reserve u/s 36(1)(viii) of the Income-tax Act, 1961/ आयकर अधिनियम, 1961 की धारा 36(1)(viii) के अधीन विशेष आरक्षित में स्थानांतरण	-	-
c. Transfer to Reserve Fund u/s 24 of NaBFID Act 2021/ राष्ट्रीय अवसंरचना वित्तपोषण और विकास बैंक अधिनियम, 2021 की धारा 24 के अधीन आरक्षित में स्थानांतरण	209.28	23.94
d. Others (to be specified)/ अन्य (विनिर्दिष्ट की जाए)	-	-
e. Surplus in Profit and Loss account carried forward/ लाभ और हानि खाते में अधिअतिशेष को अग्रेषित किया गया	837.11	95.76
Earnings Per Share/ प्रति शेयर आय		
a. Basic/ आधार	0.52	0.06
b. Diluted/ मंदित	0.52	0.06

As per our report of even date / सम दिनांक की हमारी रिपोर्ट के अनुसार

For J Singh & Associates/ कृते जे सिंह एंड एसोसिएट्स

Chartered Accountants/ सनदी लेखाकार

FRN./ फर्म पंजीकरण संख्या 110266W

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

निदेशक मंडल के लिए और उनकी ओर से

J Singh/
जे सिंह

Partner/
साझेदार

M.No./ सदस्यता संख्या 042023



Monika Kalia/
मोनिका कालिया
(DMD-CFO)
(डीएमडी-सीएफओ)
DIN:08579733

T. N. Manoharan/
टी.एन. मनोहरन
(Director)/
(निदेशक)
DIN: 01186248

Rajkiran Rai G/
राज किरण राय जि
(Managing Director)/
(प्रबंध संचालक)
DIN: 07427647

Place: Mumbai/

स्थान - मुंबई

Date: April 20, 2023

दिनांक: अप्रैल 20, 2023

Mrinal Goswami/
मृणाल गोस्वामी
(Head Treasury)
(विभाग प्रमुख, ट्रेजरी)

Samuel Joseph Jebaraj/
शमूएल जोसफ जेबराज
(DMD-L&PF)
(डीएमडी-एल एंड पीएफ)
DIN: 02262530

B. S. Venkatesha/
बी. एस. वेंकटेशा
(DMD-CRO)
(डीएमडी-सीआरओ)
DIN: 08489577



Schedule XVIII : Interest and Discount/ अनुसूची-18: ब्याज और छूट

(In Rs. Crores)/ (राशि रु करोड़ में)

	Year ended	
	March 31, 2023 (FY 2023)	March 31, 2022 (FY 2022)
	(Audited)	(Audited)
1. Interest and discount income on loans and advances/ ऋण और अग्रिम पर ब्याज और छूट आय	43.42	-
2. Interest and discount income on investments/ विनिधान पर ब्याज और छूट आय	733.19	122.74
3. Interest on balances with and due from banks/ बैंकों से देय और अतिशेष राशि पर ब्याज	343.50	-
4. Other interest income (to be specified)/ अन्य ब्याज आय (निर्दिष्ट किया जाना है)	1.78	-
Total/ कुल	1,121.89	122.74

Schedule XIX: Net gain/(loss) on sale of investments/ अनुसूची-19: विनिधान की बिक्री पर शुद्ध लाभ/(हानि)

(In Rs. Crores)/ (राशि रु करोड़ में)

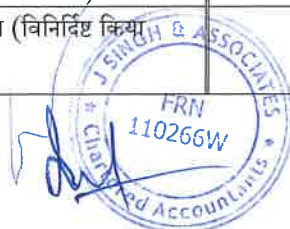
	Year ended	
	March 31, 2023 (FY 2023)	March 31, 2022 (FY 2022)
	(Audited)	(Audited)
1. Profit on sale of Investments Less: Loss on sale of investments/ कम विनिधान की बिक्री पर लाभ: विनिधान की बिक्री पर हानि	-	-
Total/ कुल	-	-

Schedule XX : Other income/ अनुसूची-20: अन्य आय

(In Rs. Crores)/ (राशि रु करोड़ में)

	Year ended	
	March 31, 2023 (FY 2023)	March 31, 2022 (FY 2022)
	(Audited)	(Audited)
1. Upfront and processing Fees/ अग्रिम और प्रसंस्करण शुल्क	5.18	-
2. Income earned by way of dividends on investments/ विनिधान पर लाभांश के रूप में अर्जित आय	-	-
3. Income earned by way of dividends etc. from Subsidiaries, Associates and joint ventures/ सहायक कंपनियों, सहयोगियों और संयुक्त उद्यमों से लाभांश आदि के माध्यम से अर्जित आय	-	-
4. Foreign exchange gains/(loss) (other than considered as finance costs)/ विदेशी मुद्रा लाभ/(हानि) (वित्त लागत के अतिरिक्त)	-	-
5. Other income (to be specified)/ अन्य आय (निर्दिष्ट किया जाएगा)	-	-

J. Singh & Associates
FRN 110266W
Chartered Accountants



J. Singh & Associates

J. Singh & Associates



	Year ended	
	March 31, 2023 (FY 2023)	March 31, 2022 (FY 2022)
	(Audited)	(Audited)
Total/ कुल	5.18	-

Schedule XXI : Finance Costs/ अनुसूची-21: वित्त लागत

(In Rs. Crores)/ (राशि रु करोड़ में)

	Year ended	
	March 31, 2023 (FY 2023)	March 31, 2022 (FY 2022)
	(Audited)	(Audited)
1. Interest on deposits/ निक्षेप पर ब्याज	-	-
2. Interest on borrowings/ उधार पर ब्याज	3.29	-
3. Interest on debt securities/ ऋण प्रतिभूतियों पर ब्याज	-	-
4. Other interest expenses (to be specified)/ अन्य ब्याज खर्च (विनिर्दिष्ट किया जाएगा)	-	0.00
Total/ कुल	3.29	0.00

Schedule XXII: Provision on financial assets/ अनुसूची-22: वित्तीय आस्तियों पर प्रावधान

(In Rs. Crores)/ (राशि रु करोड़ में)

	Year ended	
	March 31, 2023 (FY 2023)	March 31, 2022 (FY 2022)
	(Audited)	(Audited)
1. Provision for non-performing assets/ अनर्जक आस्तियों के लिए उपबंध	-	-
2. Provision for standard loans/ मानक ऋण के लिए उपबंध	39.01	-
3. Provisions/ reversal for diminution in value of investments/ लंबी अवधि के विनिधान के मूल्य में कमी के उपबंध/ उलट	0.77	-
4. Provisions / Reversals on other financial assets/ अन्य वित्तीय आस्तियों पर उपबंध/उलटाव	-	-
Total/ कुल	39.78	-

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Schedule XXIII: Employee benefits/ अनुसूची-23: कर्मचारी लाभ

(In Rs. Crores)/ (राशि रु करोड़ में)

	Year ended	
	March 31, 2023 (FY 2023)	March 31, 2022 (FY 2022)
	(Audited)	(Audited)
1. Salaries and wages including bonus on permanent employees / बोनस सहित वेतन और मजदूरी	3.04	-
2. Salaries and wages including bonus on deputed employees / बोनस सहित वेतन और मजदूरी	7.14	-
3. Contribution to Provident Fund and other funds/ भविष्य निधि और अन्य निधियों में योगदान	-	-
4. Staff Welfare expenses/ कर्मचारी कल्याण व्यय	0.04	-
5. Others (to be specified)/	0.01	-
Total/ कुल	10.23	-

Schedule XXIV: Other expenses/ अनुसूची-24: अन्य खर्चे

(In Rs. Crores)/ (राशि रु करोड़ में)

	Year ended	
	March 31, 2023 (FY 2023)	March 31, 2022 (FY 2022)
	(Audited)	(Audited)
1. Rent, Rates and Taxes/ किराया, दरें और कर	5.65	0.02
2. Electricity and other utilities/ बिजली और अन्य सुविधाएं	0.01	-
3. Printing and Stationery/ प्रिंटिंग और स्टेशनरी	0.03	-
4. Communication cost/ संचार लागत	-	-
5. Advertisement and publicity/ विज्ञापन और प्रचार	0.13	0.03
6. Directors' fees, allowances, and expenses/ निदेशकों की फीस, भत्ते और खर्चे	1.85	0.01
7. Auditor's fees and expenses/ लेखापरीक्षक की फीस और व्यय	0.30	0.14
8. Legal and professional charges/ कानूनी और पेशेवर शुल्क	16.35	1.83
9. Repairs and maintenance/ मरम्मत और रखरखाव	-	-
10. Insurance/ बीमा	-	-
11. Other Expenditure*/ अन्य व्यय*	2.78	1.01
Total/ कुल	27.10	3.04

*Any item under the sub-head 'Other Expenditure' which exceeds one percent of the total income to be presented separately. / 'अन्य व्यय' उप-शीर्ष के अंतर्गत कोई भी मद जो कुल आय के एक प्रतिशत से अधिक हो, को अलग से दर्शाया जाना है।



National Bank for Financing Infrastructure and Development

राष्ट्रीय अवसंरचना वित्तपोषण और विकास बैंक

Cash Flow statement for the period ended March 31, 2023 / मार्च 31, 2023 को समाप्त वर्ष के लिए कैश फ्लो स्टेटमेंट

(In Rs. Crores)/ (राशि रु करोड़ में)

Particulars/ विवरण	Year ended	
	March 31, 2023 (FY 2023)	March 31, 2022 (FY 2022)
	(Audited)	(Audited)
Cash Flow from Operating Activities/ परिचालन गतिविधियों से नकदी प्रवाह		
Net Profit before tax as per P & L Account/ पी एंड एल खाते के अनुसार कर पूर्व शुद्ध लाभ	<u>1,046.39</u>	<u>119.69</u>
<i>Adjustments for:/ के लिए समायोजन</i>		
Depreciation/ मूल्यहास	(0.28)	0.00
Preliminary Expenses w/o / प्रारंभिक एक्सप्रेस w/o	-	-
Provisions made (net of write back) / किए गए प्रावधान (वापस लिखने का शुद्ध)	37.96	1.30
Accrued Interest on Deposits/ जमा पर उपार्जित ब्याज	(109.13)	-
Accrued Interest on investments/ निवेश पर उपार्जित ब्याज	(76.88)	(89.89)
Provision for diminution in value of investment / निवेश के मूल्य में कमी के लिए प्रावधान	0.77	-
Profit on sale of investments (net)/ निवेश की बिक्री पर लाभ (शुद्ध)	-	-
Profit on sale of fixed assets / अचल संपत्तियों की बिक्री पर लाभ	-	-
Dividend Received on Investments / निवेश पर प्राप्त लाभांश	-	-
Cash generated from operations/ संचालन से उत्पन्न नकदी	898.33	31.11
<i>Adjustments for net changes in:/ इसमें शुद्ध परिवर्तन के लिए समायोजन:</i>		
Current assets / वर्तमान संपत्ति	33.51	(35.54)
Current liabilities / वर्तमान देनदारियां	12.72	0.77
Overdraft against fixed deposits/ सावधि जमा के विरुद्ध ओवरड्राफ्ट	800.48	-
Bills of Exchange / विनिमय बिल	-	-
Loans & Advances / ऋण और अग्रिम	(9753.74)	-
Net Proceeds of Bonds and Debentures & other borrowings / बॉन्ड और डिबेंचर और अन्य उधार की शुद्ध आय	-	-
Deposits received/ जमा प्राप्त	-	-
Payment of Tax / कर का भुगतान	-	-
Net Cash flow from/ (used) operating Activities / परिचालन गतिविधियों से शुद्ध नकदी प्रवाह/(प्रयुक्त)	<u>(8,008.20)</u>	<u>(3.66)</u>
Cash Flow from Investing Activities / निवेश गतिविधियों से नकदी प्रवाह		
Net (Purchase)/Sale of fixed assets/ शुद्ध (खरीद) / अचल संपत्तियों की बिक्री	(2.05)	(0.04)
Net (Purchase)/Sale of Investments/ शुद्ध (खरीद)/निवेशों की बिक्री	5,664.68	(10,005.27)

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Particulars/ विवरण	Year ended	
	March 31, 2023 (FY 2023) (Audited)	March 31, 2022 (FY 2022) (Audited)
	Dividend Received on Investments/ निवेश पर प्राप्त लाभांश निवेश	-
Net cash flow from/ (used) Investing Activities / निवेश गतिविधियों से शुद्ध नकदी प्रवाह/(प्रयुक्त)	<u>5,662.63</u>	<u>(10,005.32)</u>
Cash flow from Financing Activities/ वित्तीय गतिविधियों से नकदी प्रवाह		-
Proceeds from issuance of share capital & share premium/ शेयर पूंजी और शेयर प्रीमियम जारी करने से प्राप्त पूंजी	-	20,000.00
Grants received/ प्राप्त अनुदान	-	5,000.00
Interest on Grant / अनुदान पर ब्याज	295.05	0.52
Net cash flow/ (used) in Financing Activities / वित्तीय गतिविधियों से शुद्ध नकदी प्रवाह/(प्रयुक्त)	<u>295.05</u>	<u>25,000.52</u>
Net increase/(decrease) in cash and cash equivalents / नकद और नकद समकक्षों में शुद्ध वृद्धि/(कमी)	<u>(2,050.53)</u>	<u>14,991.54</u>
Cash and Cash Equivalents at the beginning of the period / अवधि की शुरुआत में नकद और नकद समकक्ष	<u>14,991.54</u>	<u>0.00</u>
Cash and Cash Equivalents at the end of the period / अवधि के अंत में नकद और नकद समकक्ष	<u>12941.01</u>	<u>14,991.54</u>
Cash in Hand / कैश हाथ में	-	-
Current account balance with Bank / बैंक के साथ चालू खाता शेष	0.02	0.04
Mutual Funds / म्यूचुअल फंड्स	-	-
Deposits / जमा	12,940.99	14,991.50

As per our report of even date / सम दिनांक की हमारी रिपोर्ट के अनुसार

For J Singh & Associates/ कृते जे सिंह एंड एसोसिएट्स

Chartered Accountants/ सनदी लेखाकार
FRN./ फर्म पंजीकरण संख्या 110266W


J Singh/
जे सिंह
Partner/
साझेदार
M.No./ सदस्यता संख्या 042023




Monika Kalia/
मोनिका कालिया
(DMD-CFO)
(डीएमडी-सीएफओ)
DIN:08579733


T. N. Manoharan/
टी.एन. मनोहरन
(Director)/
(निदेशक)
DIN: 01186248


Rajkiran Rai G/
राज/किरण राय जि
(Managing Director)/
(प्रबंध संचालक)
DIN: 07427647

Place: Mumbai/
स्थान - मुंबई
Date: April 20, 2023
दिनांक: अप्रैल 20, 2023


Mrinal Goswami/
मृणाल गोस्वामी
(Head Treasury)
(विभाग प्रमुख, ट्रेजरी)


Samuel Joseph Jebaraj/
सामूएल जोसफ जेबराज
(DMD-L&PF)
(डीएमडी-एल एंड पीएफ)
DIN: 02262530


B. S. Venkatesha/
बी. एस. वेंकटेशा
(DMD-CRO)
(डीएमडी-सीआरओ)
DIN: 08489577



II. Schedule XXVI: NOTES FORMING PARTS OF ACCOUNTS

1. Institution Profile:

The National Bank for Financing Infrastructure and Development (“the Institution”) has been set up, by way of the National Bank for Financing Infrastructure and Development Act, 2021 (“the NaBFID Act, 2021”) passed by the Parliament on 28th March 2021 as the principal development financial institution for infrastructure financing.

The developmental objective of the Institution shall be to co-ordinate with the Central and State Governments, regulators, financial institutions, institutional investors and such other relevant stakeholders, in India or outside India, to facilitate building and improving the relevant institutions to support the development of long-term non-recourse infrastructure financing in India including the domestic bonds and derivatives markets.

The financial objective of the Institution shall be to lend or invest, directly or indirectly, and seek to attract investment from private sector investors and institutional investors, in infrastructure projects located in India, or partly in India and partly outside India, with a view to foster sustainable economic development in India.

In terms of Section 25 of the National Bank for Financing Infrastructure and Development Act, 2021 on the preparation of balance sheet and accounts of the Institution, the Balance Sheet and Statement of Profit & Loss of National Bank for Financing Infrastructure and Development (NaBFID) and Section 4(j) of NaBFID General Regulation dated March 02, 2022 relating to the examination of the quarterly, half-yearly and annual financial statements and the auditor’s report are required to be recommended by the Audit Committee before submission to the Board. The financial statements for the financial year ended March 31, 2023 have been audited by M/s J Singh & Associates, Statutory Auditors.

2. Significant Accounting Policy

A. Basis of Preparation

The financial statements have been prepared to comply in all material respects with the National Bank for Financing Infrastructure and Development Act, 2021 (the “NaBFID Act, 2021) and Accounting Standards as notified under Companies (Accounting Standards) Rules 2015 and amended from time to time, in accordance with this Schedule or with such modification as may be required under certain circumstances. Where compliance with the requirements of relevant Act, Regulations, Guidelines or Circulars issued by the Reserve Bank of India from time to time including Accounting Standards (AS) (except the option of presenting assets and liabilities in accordance with current, non-current classification as provided by relevant AS) as applicable to the Institution require any change in treatment or disclosure including addition, amendment, substitution or deletion in the head or sub-head or any changes inter se, in the financial statements or statements forming part thereof, the same shall be made and the requirements under this



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Schedule shall stand modified accordingly. The financial statements have been prepared under the historical cost convention on an accrual basis, unless otherwise stated.

These financial Statements have been prepared under Reserve Bank of India (Financial Statements of All India Financial Institutions - Presentation, Disclosure and Reporting) Directions, 2016 as amended. These Financial Statements are prepared in accordance with Accounting Standards (AS) prescribed by the Institute of Chartered Accountants of India (ICAI) under General Accepted Accounting Principles (GAAP) as applicable in India.

The financial statements are presented in INR in crores and all values are rounded to the nearest rupee, except when otherwise indicated.

B. USE OF ESTIMATES:

The preparation of financial statements shall be in conformity with Generally Accepted Accounting Principles (GAAP) and shall require the management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent liabilities as of the date of the financial statements and the reported income and expenses for the reporting period. Management believes that these estimates and assumptions are reasonable and prudent. However, actual results could differ from these estimates. The impact of any revision to accounting estimates is recognized prospectively from the period of change.

C. REVENUE RECOGNITION:

Revenue is recognized when the requirements as to contractual performance have been satisfied, it is probable that the economic benefits will flow to the institution and the revenue can be reliably measured.

a. INCOME:

- i. Interest income including penal interest is accounted for on accrual basis, except in the case of non-performing assets where it is recognized upon realization.
- ii. Income in the Profit & Loss Account is shown gross i.e. before provisions as per RBI guidelines and other provisions as per institution's internal policy.
- iii. Commitment charges, service charges and royalty income are accounted for on accrual basis in respect of standard (performing) assets.
- iv. Dividend on shares held in industrial concerns and financial institutions is recognized as income when the right to receive the dividend is established.
- v. Recovery in non-performing assets (NPA) is to be appropriated in the following order:
 - a. If the hierarchy of appropriation is given in the facility agreement, the same should be followed;
 - b. In the absence of a clear agreement between the bank and the borrower for the purpose of appropriation of recoveries in NPAs (i.e. towards principal or interest due), institution will adopt an accounting principle and exercise the right of appropriation of recoveries in a uniform and consistent manner.
 - c. If the interest, principal or charges fall due on the same date, appropriation should be done as per the following hierarchy –
 - i. cost & charges
 - ii. overdue interest upto the date of NPA,

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- iii. overdue principal,
- iv. penal interest.
- v. Interest
- vi. Principal
- vi. Gain/loss on sale of loans and advances through direct assignment is recognized in line with the extant RBI guidelines. vii. Amounts recovered against debts written-off in earlier years are recognized as income in the Profit & Loss account.
- vii. Profit or loss on sale of investment: Profit or loss on sale of investments in any category is taken to profit & loss account. However, in case of profit on sale of investments under Held to Maturity category an equivalent amount is appropriated to Capital Reserves.
- viii. Amount lying as unclaimed liabilities (other than statutory liabilities) for a period of more than seven years are recognized as income.

b. EXPENDITURE:

- i. All expenditures are accounted for on accrual basis.
- ii. Discount on Bonds and Commercial papers issued are amortized over the tenure of Bonds and Commercial Paper. The expenses relating to issue of Bonds shall be amortized over the tenure of the Bonds.

D. INVESTMENTS:

In terms of extant guidelines of the Reserve Bank of India on investment classification and valuation, the entire investment portfolio is categorized as “Held to Maturity”, “Available for Sale” and “Held for Trading”. Investments are valued in accordance with RBI guidelines. The investments under each category are further classified as:

- i. Government Securities,
- ii. Other approved securities,
- iii. Shares,
- iv. Debentures & Bonds,
- v. Subsidiaries/ joint ventures and
- vi. Others (Commercial Paper, Mutual Fund Units, Security Receipts, Certificate of Deposits etc.).

a) Held to Maturity:

Investments acquired with the intention to hold till maturity are categorized under Held to Maturity. Such investments are carried at acquisition cost unless it is more than the face value, in which case the premium is amortized over the period remaining to maturity. Investments in subsidiaries are classified as Held To Maturity. Diminution, other than temporary, in the value of investments under this category is provided for each investment individually.

b) Held for Trading:

Investments acquired for resale within 90 days with the intention to take advantage of the short-term price/interest rate movements are categorized under Held for Trading. The investments in this category are revalued scrip- wise and net appreciation /depreciation is recognized in the profit & loss account, with corresponding change in the book value of the individual scrips. In respect of



traded/ quoted investments, the market price is taken from the trades/ quotes available on the stock exchanges.

- c) Available for Sale:
- i. Investments which do not fall within the above two categories are categorized under Available for Sale. The individual scrip under this category is revalued and net depreciation under any of the classification mentioned above is recognized in the profit & loss account. Net appreciation under any classification is ignored. The book value of individual scrip is not changed after the revaluation.
 - ii. An investment is classified as Held To Maturity, Available For Sale or Held For Trading at the time of its purchase and subsequent shifting amongst categories and its valuation is done in conformity with RBI guidelines.
 - iii. Treasury Bills, Commercial Papers and Certificates of Deposit,
 - a. If quoted then valued at Market price and
 - b. If unquoted, then same will be valued at carrying cost.
 - iv. The quoted Government Securities are valued at market prices and unquoted/non-traded government securities are valued at prices declared by Financial Benchmark India Pvt. Ltd.(FBIL).
 - v. Investments which are made out of the Corpus or Funds provided by the Government of India (GOI) and netted off from the related Fund balances are carried at cost and not subject to RBI guidelines of valuation.
 - vi. Recording purchase and sale transactions in Investments is done following 'Settlement Date' accounting.
 - vii. The debentures / bonds / shares deemed to be in the nature of advance, are subject to the usual prudential norms applicable to loans & advances.
 - viii. Cost of investments is determined on the weighted average cost method.
 - ix. Brokerage, commission, etc. paid at the time of acquisition/ sale are recognized in the profit & loss account.
 - x. Broken period interest paid / received on debt investment is treated as interest expenses / income and is excluded from cost / sale consideration.
 - xi. The units of mutual funds are valued at the latest repurchase price/net asset value declared by the mutual fund. Unquoted equity shares are valued at the break-up value, if the latest balance sheet is available, or at Rs.1/-, as per RBI guidelines.
 - xii. The unquoted fixed income securities (other than government securities) are valued on Yield to Maturity (YTM) basis with appropriate mark-up over the YTM rates for Central Government securities of equivalent maturity. Such mark-up and YTM rates applied are as per the relevant rates published by FBIL.

E. FOREIGN CURRENCY TRANSACTIONS:

Accounting for transactions involving foreign exchange is done in accordance with Accounting Standard (AS)-11 "The effects of changes in foreign exchange rates" (revised 2003) issued by Institute of Chartered Accountants of India. Foreign currency transactions are recorded in the books of account in respective foreign currencies at the exchange rate prevailing on the date of transaction. Contingent liability in respect of outstanding forward exchange contracts is calculated at the



contracted rates of exchange and in respect of guarantees; acceptances, endorsements and other obligations are calculated at the closing exchange rates notified by Foreign Exchange Dealers' Association of India ('FEDAI'). Monetary foreign currency assets and liabilities are translated at closing exchange rates notified by FEDAI and the resulting gains/losses are recognised in the profit and loss account. The revaluation difference on foreign currency LoC is adjusted and recorded in a special account opened and maintained for managing exchange risk.

The derivative contracts entered into for trading purposes are marked to market and the resulting gain or loss is accounted for in the profit and loss account. Any receivables under derivative contracts which remain overdue for more than 90 days and mark-to-market gains on other derivative contracts with the same counterparties are reversed through profit and loss account.

F. LOANS AND ADVANCES:

- i. Assets representing loan and other assistance portfolios are classified as performing and non-performing based on the RBI guidelines. Provision for non-performing assets is made in accordance with the RBI guidelines.
- ii. Advances stated in the Balance Sheet are net of provisions made for non-performing advances, and restructured assets.
- iii. General provision on Standard Assets is made as per RBI guidelines.
- iv. Floating provision is made and utilized as per RBI guidelines and Board approved policy.

G. TAXATION:

- i. Tax expense comprises both current tax and deferred taxes. Current income tax is measured at the amount expected to be paid to the tax authorities in accordance with Income Tax Act, 1961 and the Income Computation and Disclosure Standards (ICDS).
- ii. Deferred income taxes reflect the impact of the current year timing differences between taxable income and accounting income for the year and reversal of timing differences of earlier years. Deferred tax is measured based on the tax rates and the tax laws enacted or substantively enacted at the balance sheet date.
- iii. Deferred tax assets are recognized only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. Unrecognized deferred assets of earlier years are re-assessed and recognized to the extent that it has become reasonably certain that future taxable income will be available against which such deferred tax assets can be realized. However, in case of unabsorbed depreciation or carried forward loss, deferred tax assets will be recognised only if there is virtual certainty of realisation of such assets.



- iv. Disputed taxes not provided for, including departmental appeals, are included under Contingent Liabilities, if those are classified as possible obligations based on legal opinion/judicial precedents/assessment by the institution.

H. SECURITISATION:

- i. The institution may purchase credit rated Asset pools from Banks / Non-Banking Finance Companies by way of pass-through certificates issued by the Special Purpose Vehicle. Such securitization transactions are classified as investments under Held for Trading / Available for Sale category depending upon the investment objective.
- ii. The institution may purchase credit rated pool of assets under bilateral direct assignment. Such direct assignment transactions are accounted for as 'advances' by the institution.
- iii. The institution may enter into sale of Loans & Advances through direct assignment. In most of the cases, the institution may continue to service the Loans & Advances sold under these transactions and may be entitled to the Residual interest on the Loans & Advances sold. Assets sold under direct assignment are derecognized in the books of the institution based on the principle of surrender of control over the assets.
- iv. The residual interest on the Loans & Advances sold is recognised over the life of the underlying Loans & Advances. In accordance with the RBI guidelines, the profit/premium arising from securitisation of standard assets is amortised based on the method prescribed in the guidelines. The Bank accounts for any loss arising from securitisation immediately at the time of sale. Net income arising from sale of loan assets through direct assignment with recourse obligation is amortised over the life of underlying assets sold and net income from sale of loan assets through direct assignment, without any recourse obligation, is recognised at the time of sale. Net loss arising on account of direct assignment of loan assets is recognised at the time of sale.

I. SALE OF FINANCIAL ASSETS TO ASSET RECONSTRUCTION COMPANIES (ARCs):

- i. The sale of NPAs is on cash basis or investment in Security Receipt (SR) basis. In case of sale on SR basis, the sale consideration or part thereof is treated as investment in the form of SRs. Security Receipts issued by the asset reconstruction companies are valued in accordance with the guidelines applicable to such instruments, prescribed by RBI from time to time.
- ii. The assets if sold at a price below the Net Book Value (NBV) (i.e. book value less provisions held), the shortfall is debited to the Profit & Loss A/c. In case the sale value is higher than NBV, the excess provision held can be reversed to profit & loss account in the year the amounts are received. Reversal of excess provision is limited to the extent to which cash received exceeds the NBV of the asset.



J. PROVISIONING FOR STAFF BENEFITS:

- i. New Pension Scheme is a defined contribution scheme and can be opted voluntarily by employees. Institution pays fixed contribution at pre-determined rate and the obligation of the institution is limited to such fixed contribution. The contribution is charged to Profit & Loss Account.
- ii. Benefits (Short – term) while in service : Liability on account of Short term benefits are determined on an undiscounted basis and recognized over the period of service, which entitles the employees to such benefits.

K. FIXED ASSETS AND DEPRECIATION:

- i. Fixed Assets are stated at cost of acquisition less accumulated depreciation and impairment losses, if any.
- ii. Cost of asset includes purchase cost and all expenditure incurred on the asset before put to use. Subsequent expenditure incurred on assets put to use is capitalized only when it increases the future benefits from such assets or their functioning capability. Depreciation has been provided on Straight Line Method based on the useful life of the assets.
- iii. Depreciation for the full year, is provided on:
 1. Furniture & Fixtures depreciation @ 20% Straight Line Method (5 years useful life).
 2. IT equipment (viz. Computers, Laptops, Printers etc. and Software) @ 33.33% Straight Line Method (3 years useful life).
 3. Building @ 5 percent on WDV basis (iv) Electrical Installations: For owned assets @ 33.33% Straight Line Method (3 years useful life).
 4. Motor Car - Straight Line Method @ 50 percent (2 years useful life).
 5. Office Equipment @ 33.33% Straight Line Method (3 years useful life)
- iv. Depreciation on additions / new acquisitions is provided pro-rata from the date of capitalisation and no depreciation is provided in the year of sale/disposal.
- v. Leasehold land is amortized over the period of lease.

L. PROVISION FOR CONTINGENT LIABILITIES AND CONTINGENT ASSETS:

In accordance with AS-29 Provisions, Contingent Liabilities and Contingent Assets, the institution recognizes provisions when it has a present obligation as a result of past event and it is probable that there will be an outflow of resources and a reliable estimate can be made of the amount of the obligation. Contingent Assets are neither recognized nor disclosed in the financial statements. Contingent liabilities are not provided for and are disclosed in the balance sheet and details given by way of Schedule to the Balance Sheet. Provisions, contingent liabilities and contingent assets are reviewed at each Balance Sheet date.

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M. PROVISIONING FOR FRAUD:

RBI guidelines states that provisioning norms in respect of all cases of fraud:

- a) Banks should normally provide for the entire amount due to the bank or for which the bank is liable (including in case of deposit accounts), immediately upon a fraud being detected. While computing the provisioning requirement, banks may adjust financial collateral eligible under Basel III Capital Regulations - Capital Charge for Credit Risk (Standardized Approach), if any, available with them with regard to the accounts declared as fraud account;
- b) However, to smoothen the effect of such provisioning on quarterly profit and loss, banks have the option to make the provisions over a period, not exceeding four quarters, commencing from the quarter in which the fraud has been detected;
- c) Where the bank chooses to provide for the fraud over two to four quarters and this results in the full provisioning being made in more than one financial year, banks should debit 'other reserves' [i.e., reserves other than the one created in terms of Section 17(2) of the Banking Regulation Act 1949] by the amount remaining un-provided at the end of the financial year by credit to provisions. However, banks should proportionately reverse the debits to 'other reserves' and complete the provisioning by debiting profit and loss account, in the subsequent quarters of the next financial year;
- d) Banks shall make suitable disclosures with regard to number of frauds reported, amount involved in such frauds, quantum of provision made during the year and quantum of unamortized provision debited from 'other reserves' as at the end of the year. (Ref: RBI/2021-2022/104 DOR.No.STR.REC.55/21.04.048/2021-22 October 1, 2021).

N. GRANTS AND SUBSIDIES:

In accordance with Accounting Standard 12- Government Grants, grants and subsidies from the Government and other agencies are accounted for as per the terms and conditions of the Grant.

O. OPERATING LEASE:


In accordance with Accounting Standard 19- Leases, lease payments, including cost escalations, for assets taken on operating lease are recognised as an expense in the profit and loss account over the lease term on straight line basis.

P. IMPAIRMENT OF ASSETS:

In accordance with Accounting Standard 28- Impairment of Assets, the carrying amounts of assets are reviewed at each Balance Sheet date, if there is any indication of impairment based on internal/external factors, to recognize,

- a. the provision for impairment loss, if any required; or
- b. the reversal, if any, required for impairment loss recognized in the previous periods.

Impairment loss is recognized when the carrying amount of an asset exceeds recoverable amount.

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Q. CASH AND CASH EQUIVALENTS:

Cash and cash equivalents for the purpose of cash flow statement include cash in hand, balances with RBI, balances with other banks and investment in Mutual Fund with an original maturity of three months or less.

R. PRELIMINARY EXPENSES:

Preliminary expenses and Preoperative expenses are fully written off in the year of set up of the institution.

3. Implementation of Ind-AS:

As prescribed by RBI for All India Financial Institutions (AIFIs), implementation of Indian Accounting Standards (Ind AS) for AIFIs has been deferred till financial year 2024. Accordingly, financial statements of National Bank for Financing Infrastructure and Development (NaBFID) shall be prepared under Accounting Standard General Accepted Accounting Principles. Upon prescription of Ind AS by RBI for AIFIs, the appropriate forms applicable to Ind AS shall be adopted by NaBFID.

4. Provision for Income Tax:

The Central Government (CG) vide notification dated 18th April 2022 has granted exemption to NaBFID for applicability of the income tax for a period of 10 consecutive assessment years beginning from the Assessment Year 2022-23, in respect of the income arisen or accrued by the Institution. Hence no provision for tax has been made during the period.

5. Balances with banks under Schedule II:

Details of Balances with banks under Schedule II are as under:

(In Rs. crore)

Particulars	March 31, 2023	March 31, 2022
	(Audited)	(Audited)
1. In India		
a. in current accounts	0.01	0.04
b. in other deposit accounts		-
Fixed Deposit	7,685.00	9,965.00
Fixed Deposit (Surabhi)	63.78	26.50
Fixed Deposit – Grant Money	5,192.22	5,000.00
2. Outside India		
a. in current accounts	-	-
b. in other deposit accounts	-	-
Total (1+2)	12,941.01	14,991.54

6. Details of others in Other Financial Assets under Schedule VI:

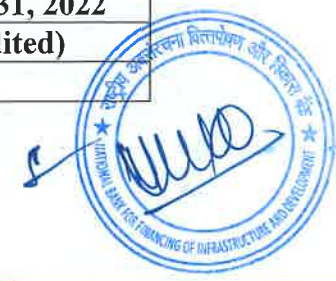
(In Rs. crore)

Particulars	March 31, 2023	March 31, 2022
	(Audited)	(Audited)
3. Others		



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Particulars	March 31, 2023	March 31, 2022
	(Audited)	(Audited)
Interest accrued on Investment	123.98	47.10
Interest accrued on Fixed Deposit	47.97	42.78
Advance Income Tax	0.00	35.53
Contribution to Security Deposit Account	0.02	0.02
Interest accrued on grant fixed deposit	103.94	-
Total	275.90	125.43

7. Details of Others included in Other Financial Liabilities under Schedule XIII:

(In Rs. crore)

Particulars	March 31, 2023	March 31, 2022
	(Audited)	(Audited)
Sundry Creditors	11.27	0.77
Provision for Expense Payable Account	0.11	1.17
Others Misc. Liabilities	0.27	0.13
Total	11.65	2.07

8. Details of Provisions included in Other Non- Financial Liabilities under Schedule XIV:

(In Rs. crore)

Particulars	March 31, 2023	March 31, 2022
	(Audited)	(Audited)
Provision For Depreciation on Investment	0.77	-
Contingent Provisions against Standard Assets	39.01	-
Total	39.78	-

9. Details of other interest income in Interest and Discount under Schedule XVIII

The Institution has earned interest of Rs. 1,77 66,061/- on advance income tax paid in FY 2022.

10. Details of others in Employee Benefits under Schedule XXIII

The Institution has incurred Training and participation fee costs under "Employee benefits sub section 4: Others" of Rs.78,000/- as on 31.03.2023.

11. Details of other expenditure in- Other expenses under Schedule XXIV:

(In Rs. crore)

Particulars	March 31, 2023	March 31, 2022
	(FY 2023)	(FY 2022)
	(Audited)	(Audited)
Other Misc. Expenditure	0.54	1.02
Bond issuance expenses	1.08	-
Subscriptions	1.17	-
Total	2.79	1.02

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12. Earnings Per Share (EPS) (AS-20):

The Institution reports basic and diluted Earnings Per Share in accordance with Accounting Standard 20 "Earnings per Share". Basic Earnings Per Share is computed by dividing the net profit after tax by the weighted average number of equity shares outstanding at the year end. As on March 31, 2023, the Institution has EPS of 0.52.

13. The proposed dividend is NIL.

14. Auditor's remuneration

Auditor's remuneration consists of the following:

(In Rs. crore)

Particulars	March 31, 2023	March 31, 2022
	(FY 2023)	(FY 2022)
	(Audited)	(Audited)
Statutory Audit fees	0.11	0.10
Tax Audit fees	0.05	0.04
Limited Review Fees	0.08	-
Internal Financial Control over Financial Reporting	0.05	-
Other Certificates	0.01	-

15. There is no material impairment of the fixed assets of the Institution in terms of Accounting Standard 28- Impairment of Assets.

16. There are no provisions for contingencies in terms of Disclosures under Accounting Standard 29.

17. Investor's Complaints:

There is NIL Investor's Complaints as at the end date of March 2023.

18. As per Section 5 of the Act, during financial year 2022, the initial capital infusion by way of issued equity share capital to the tune of Rs. 20,000 crore (2,000 crore equity shares of Rs.10 each fully paid up) as notified by the Central Government stands allotted to the Central Government out of the total authorised equity share capital of Rs.1,00,000 crore (10,000 crore equity shares of Rs. 10 each). Further, as per Section 21 of the Act, a grant amount of Rs.5,000 crore in the form of Cash has been released by the Central Government.

19. Being in its initiation phase, during the current financial quarter, the Institution has registered its Net Profit of Rs.1,046.39 crore, primarily by interest earned on Fixed Deposits from Banks and T-Bills investments. Further, the Institution has its asset base at Rs.27,315.13 crore at the end of the reporting period.

20. In terms of Section 24 of the NaBFID Act, 2021, the Institution shall establish a reserve fund to which may be transferred such sums as the Board may deem fit out of the annual profits accruing to the Institution. Accordingly, the Institution has established a Reserve Fund with transfer of twenty percent (20%) of the annual profits accruing to the Institution

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and same has been approved by the Board. Hence, a sum of Rs.209.28 crores was transferred as a specific Reserve Fund during the current financial period.

21. i) The Management has represented that, to the best of it's knowledge and belief, as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- ii) The Management has represented, that, to the best of it's knowledge and belief, as disclosed in the notes to accounts, no funds have been received by the Company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- iii) Based on the audit procedures that has been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under subclause (i) and (ii) of Rule 11(e), as provided under above, contain any material misstatement.

24) **List of related parties (AS 18)**

Key management personnel	
Name	Designation
Mr. Rajkiran Rai G	Managing Director
Ms. Monika Kalia	Deputy Managing Director – Chief Financial Officer
Mr. B. S. Venkatesha	Deputy Managing Director – Chief Risk Officer
Mr. Samuel Joseph Jebaraj	Deputy Managing Director – Lending and Project Finance
Mr. Mrinal Goswami	Head, Treasury
Ms. Aishwarya Mhatre	Company Secretary

Note: The assignments of NaBFID is being carried out by officers on deputation.



Disclosure in Financial Statements (as per RBI Guidelines)/

वित्तीय विवरणों में प्रकटीकरण - 'खातों पर टिप्पणियां' (आरबीआई दिशानिर्देशों के अनुसार)

1.0 Capital Adequacy/ पूंजी पर्याप्तता

(Rs crore)

Sr. No.	Particulars	FY 2022-23	FY 2021-22
i)	Common Equity/ आम इक्विटी	26 460.89	25 120.22
ii)	Additional Tier 1 capital/ अतिरिक्त टियर 1 पूंजी	-	-
iii)	Total Tier 1 capital (i+ii)/ कुल टीयर 1 पूंजी (i+ii)	26 460.89	25 120.22
iv)	Tier 2 capital/ टियर 2 पूंजी	-	-
v)	Total Capital (Tier 1+Tier 2)/ कुल पूंजी (टियर 1+टियर 2)	-	-
vi)	Total Risk Weighted Assets (RWAs)/ कुल जोखिम भारित संपत्तियां	6 247.23	-
vii)	Common Equity Ratio (Common Equity as a percentage of RWAs)/ सामान्य इक्विटी अनुपात (RWA के प्रतिशत के रूप में सामान्य इक्विटी)	423.56%	-
viii)	Tier 1 Ratio (Tier 1 capital as a percentage of RWAs)/ टीयर 1 अनुपात (आरडब्ल्यूए के प्रतिशत के रूप में टीयर 1 पूंजी)	423.56%	-
ix)	Capital to Risk Weighted Assets Ratio (CRAR) (Total Capital as a percentage of RWAs) कैपिटल टू रिस्क वेटेड एसेट्स रेशियो (CRAR) (RWA के प्रतिशत के रूप में कुल पूंजी)	423.56%	-
x)	Percentage of the shareholding of the Government of India in the AIFI/ एआईएफआई में भारत सरकार की हिस्सेदारी का प्रतिशत	100%	100%
xi)	Amount of equity capital raised/ जुटाई गई इक्विटी पूंजी की राशि	20 000.00	20 000.00.
xii)	Amount of Additional Tier 1 capital raised; of which/ जुटाई गई अतिरिक्त टियर 1 पूंजी की राशि; जिसका कि a.) Perpetual Non-Cumulative Preference Shares (PNCPS)/ बेमियादी गैर-संचयी वरीयता शेयर: b.) Perpetual Debt Instruments (PDI)/ सदा ऋण साधन	-	-



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xiii)	Amount of Tier 2 capital raised; of which/ जुटाई गई टियर 2 पूंजी की राशि; जिसका कि a.) Debt capital instruments/ ऋण पूंजी साधन: b.) Perpetual Cumulative Preference Shares (PCPS)/ सतत संचयी वरीयता शेयर c.) Redeemable Non-Cumulative Preference Shares (RNCPS)/ प्रतिदेय गैर-संचयी वरीयता शेयर d.) Redeemable Cumulative Preference Shares (RCPS)/ प्रतिदेय संचयी वरीयता शेयर	-	-
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2. **Free Reserves and Provisions/ मुक्त भंडार और प्रावधान:**

2.1 Provision on Standard Assets/ मानक आस्तियों पर प्रावधान

(Rs crore)

Particulars	FY 2022-23	FY 2021-22
Provisions towards Standard Assets/ मानक आस्तियों के लिए प्रावधान	39.01	Nil

2.2 Floating Provisions/ फ्लोटिंग प्रावधान

(Rs crore)

Particulars	FY 2022-23	FY 2021-22
(a) Opening balance in the floating provisions account/ फ्लोटिंग प्रावधान खाते में प्रारंभिक शेष		
(b) The quantum of floating provisions made in the accounting year/ लेखा वर्ष में किए गए फ्लोटिंग प्रावधानों की मात्रा		
(c) Amount of drawdown made during the accounting year/ लेखा वर्ष के दौरान किए गए ड्रॉडाउन की राशि	Nil	Nil
(d) Closing balance in the floating provisions account/ फ्लोटिंग प्रावधान खाते में अंतिम शेष		

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3. Asset Quality and specific provisions/ संपत्ति की गुणवत्ता और विशिष्ट प्रावधान

3.1 Non-Performing Advances/ अनर्जक अग्रिम

(Rs crore)

Particulars	FY 2022-23	FY 2021-22
(i) Net NPAs to Net Advances (%) / नेट एनपीए से नेट एडवांस		
(ii) Movement of NPAs (Gross) / एनपीए का संचलन (सकल)		
(a) Opening balance / प्रारंभिक शेष		
(b) Additions during the year / वर्ष के दौरान परिवर्धन		
(c) Reductions during the year / वर्ष के दौरान कटौती		
(d) Closing balance / समापन संतुलन		
(iii) Movement of Net NPAs / नेट एनपीए का संचलन		
(a) Opening balance / प्रारंभिक शेष		
(b) Additions during the year / वर्ष के दौरान परिवर्धन		
(c) Reductions during the year / वर्ष के दौरान कटौती	Nil	Nil
(d) Closing balance / समापन संतुलन		
(iv) Movement of provisions for NPAs (excluding provisions on standard assets) / एनपीए के प्रावधानों में बदलाव (मानक संपत्तियों पर प्रावधानों को छोड़कर)		
(a) Opening balance / प्रारंभिक शेष		
(b) Provisions made during the year / वर्ष के दौरान किए गए प्रावधान		
(c) Write off / write back of excess provisions / अतिरिक्त प्रावधानों को राइट ऑफ/राइट बैक करें		
(d) Closing balance / जमा शेष		

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3.2 Non-Performing Investments/ गैर-निष्पादित निवेश

(Rs crore)

Particulars	FY 2022-23	FY 2021-22
(i) Net NPIs to Net Investments (%) / शुद्ध एनपीआई से शुद्ध निवेश		
(ii) Movement of NPIs (Gross) / एनपीआई का संचलन (सकल)		
(a) Opening balance / प्रारंभिक शेष		
(b) Additions during the year / वर्ष के दौरान परिवर्धन		
(c) Reductions during the year / वर्ष के दौरान कटौती		
(d) Closing balance / समापन संतुलन		
(iii) Movement of Net NPIs / शुद्ध एनपीआई का संचलन		
(a) Opening balance / प्रारंभिक शेष		
(e) Additions during the year // वर्ष के दौरान परिवर्धन		
(b) Reductions during the year / वर्ष के दौरान कटौती	Nil	Nil
(c) Closing balance / समापन संतुलन		
(iv) Movement of provisions for NPIs / (excluding provisions on standard assets) / एनपीआई के लिए प्रावधानों का संचलन / (मानक संपत्तियों पर प्रावधानों को छोड़कर)		
(a) Opening balance / प्रारंभिक शेष		
(b) Provisions made during the year / वर्ष के दौरान किए गए प्रावधान		
(c) Write off / write back of excess provisions / अतिरिक्त प्रावधानों को राइट ऑफ / राइट बैक करें		
(d) Closing balance / समापन संतुलन		

3.3 Non-Performing Assets (3.1 + 3.2) / गैर-निष्पादित परिसंपत्तियां (3.1 + 3.2)

(Rs crore)

Particulars	FY 2022-23	FY 2021-22
(i) Net NPAs to Net Assets (Advance + investments) (%) / शुद्ध संपत्ति (अग्रिम + निवेश) के लिए शुद्ध एनपीए (%)	Nil	Nil
(ii) Movement of NPAs (Gross Advances + Gross investments) / एनपीए में उतार-चढ़ाव (सकल अग्रिम + सकल निवेश)		

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(a) Opening balance/ प्रारंभिक शेष		
(b) Additions during the year/ वर्ष के दौरान परिवर्धन		
(c) Reductions during the year/ वर्ष के दौरान कटौती		
(d) Closing balance/ समापन संतुलन		
(iii) Movement of Net NPAs/ नेट एनपीए का संचलन		
(a) Opening balance/ प्रारंभिक शेष		
(b) Additions during the year/ वर्ष के दौरान परिवर्धन		
(c) Reductions during the year/ वर्ष के दौरान कटौती		
(d) Closing balance/ समापन संतुलन		
(iv) Movement of provisions for NPAs/ (excluding provisions on standard assets)/ एनपीए के लिए प्रावधानों का संचलन/(मानक संपत्तियों पर प्रावधानों को छोड़कर)		
(a) Opening balance/ प्रारंभिक शेष		
(b) Provisions made during the year/ वर्ष के दौरान किए गए प्रावधान		
(c) Write off / write back of excess provisions/ अतिरिक्त प्रावधानों को राइट ऑफ/राइट बैक करें		
(d) Closing balance/ समापन संतुलन		

3.4 Particulars of Accounts Restructured/ पुनर्गठित खातों का विवरण

No accounts were restructured during FY 2022-23 and FY 2021-22.

3.5 Movement of Non-performing assets/ गैर-निष्पादित संपत्तियों का संचलन

(Rs crore)

Particulars	FY 2022-23	FY 2021-22
Gross NPAs as on opening date of accounting period (Opening Balance)/ लेखा अवधि की आरंभिक तिथि को सकल एनपीए (प्रारंभिक शेष)		
Additions (Fresh NPAs) during the year/ वर्ष के दौरान परिवर्धन (नए एनपीए)।	Nil	Nil
Sub-total (A)/ उप-योग (ए)		
Less:-/ कम:-		
(i) Upgradations/उन्नयन		
(ii) Recoveries (excluding recoveries made from		



upgraded accounts)/ वसूली (अपग्रेड किए गए खातों से की गई वसूली को छोड़कर)		
(iii) Technical / Prudential Write offs/ तकनीकी/विवेकपूर्ण बड़े खाते में डालना		
(iv) Write offs other than those under (iii) above/ ऊपर (iii) के तहत बड़े खाते में डालने वालों को छोड़कर		
Sub-total (B)/ उप-योग (बी)		
Gross NPAs as on March 31 (A-B)/ 31 मार्च (ए-बी) तक सकल एनपीए		

3.6 Write-offs and recoveries/ राइट-ऑफ और वसूली

(Rs crore)

Particulars	FY 2022-23	FY 2021-22
Opening balance of Technical / Prudential written off accounts as at April 1 तकनीकी/विवेकपूर्ण का प्रारंभिक शेष, 1 अप्रैल को खाते बंद कर दिए गए		
Add : Technical / Prudential write offs during the year जोड़ें: वर्ष के दौरान तकनीकी/विवेकपूर्ण अपलेखन		
Sub-total (A)	Nil	Nil
Less : Recoveries made from previously technical / prudential written off accounts during the year (B) घटाएं: वर्ष के दौरान पिछले तकनीकी/विवेकपूर्ण अपलेखित खातों से की गई वसूली (बी)		
Closing balance as at March 31 (A-B) 31 मार्च (ए-बी) के अनुसार अंतिम शेष		

3.7 Overseas Assets, NPAs and Revenue/ विदेशी संपत्ति, एनपीए और राजस्व

(Rs crore)

Particulars	FY 2022-23	FY 2021-22
Total Assets/ कुल संपत्ति		
Total NPAs/ कुल एनपीए	Nil	Nil
Total Revenue/ कुल मुनाफा		

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3.8 Depreciation and provisions on investment/ मूल्यहास और निवेश पर प्रावधान

(Rs crore)

Particulars	FY 2022-23	FY 2021-22
(1) Investments/ निवेश		
(i) Gross Investments/ सकल निवेश		
(a) In India/ भारत में	4464.58	
(b) Outside India/ भारत के बाहर	-	
(ii) Provisions for Depreciation/ मूल्यहास के प्रावधान		
(a) In India/ भारत में	0.77	-
(b) Outside India/ भारत के बाहर	-	-
(iii) Net Investments/ शुद्ध निवेश		
(a) In India/ भारत में	4463.81	-
(b) Outside India/ भारत के बाहर	-	-
(2) Movement of provisions held towards depreciation on investments/ निवेश पर मूल्यहास के लिए किए गए प्रावधानों का संचलन		
(i) Opening balance/ प्रारंभिक शेष	0.77	-
(ii) Add: Provisions made during the year जोड़ें: वर्ष के दौरान किए गए प्रावधान	-	-
(iii) Appropriation, if any, from Investment Fluctuation Reserve Account during the year/ वर्ष के दौरान निवेश उतार-चढ़ाव आरक्षित खाते से विनियोग, यदि कोई हो	-	-
(iv) Less: Write off / write back of excess provisions during the year/ घटाएं: वर्ष के दौरान अतिरिक्त प्रावधानों को बट्टे खाते में डालना/वापसी करना	-	-
(v) Less: Transfer, if any, to Investment Fluctuation Reserve Account/ कम: निवेश उतार-चढ़ाव आरक्षित खाते में स्थानांतरण, यदि कोई हो	-	-
(vi) Closing balance/ अंतिम शेष	0.77	-

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3.9 Provisions and Contingencies/ प्रावधान और आकस्मिकताएं

(Rs crore)

Particulars	FY 2022-23	FY 2021-22
Provisions for depreciation on Investment/ निवेश पर मूल्यहास के लिए प्रावधान	0.77	-
Provision towards NPA/ एनपीए के लिए प्रावधान	-	-
Provision made towards Income tax/ इनकम टैक्स के लिए किया गया प्रावधान	-	-
Other Provision and Contingencies/ अन्य प्रावधान और आकस्मिकताएं (मानक संपत्तियों पर प्रावधान)	39.01	-

3.10 Provisioning Coverage Ratio (PCR)/ प्रावधान कवरेज अनुपात (पीसीआर)

NA. Nil NPAs as on March 31, 2022 and March 31, 2023

4. Investment portfolio: constitution and operations/ निवेश पोर्टफोलियो: संविधान और संचालन

4.1 Repo Transactions/ रेपो लेनदेन

(Rs crore)

	Minimum outstanding during the Year/ वर्ष के दौरान न्यूनतम बकाया	Maximum outstanding during the Year/ वर्ष के दौरान अधिकतम बकाया	Daily Average outstanding during the Year/ वर्ष के दौरान बकाया दैनिक औसत	Outstanding as on March 31, 2023/ 31 मार्च 2023 को बकाया
Securities sold under repo/ रेपो के तहत बेची गई प्रतिभूतियां				
i. Government securities/ सरकारी प्रतिभूतियां	Nil	Nil	Nil	Nil
ii. Corporate debt securities/ कॉर्पोरेट ऋण प्रतिभूतियां				
Securities purchased under reverse repo/ रिवर्स रेपो के तहत खरीदी गई प्रतिभूतियां				
i. Government securities/ सरकारी प्रतिभूतियां	Nil	Nil	Nil	Nil
ii. Corporate debt securities/				

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कॉर्पोरेट ऋण प्रतिभूतियाँ				
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4.2 Disclosure of Issuer Composition for Investment in Debt securities/ ऋण प्रतिभूतियों में निवेश के लिए जारीकर्ता संरचना का प्रकटीकरण

Sr. No.	Issuer/ जारीकर्ता	Amount / राशि	Extent of Private Placement/ निजी प्लेसमेंट की सीमा	Extent of 'Below Investment Grade' Securities/ निवेश ग्रेड से नीचे प्रतिभूतियों की सीमा	Extent of 'Unrated' Securities/ 'अनरेटेड' प्रतिभूतियों की सीमा	Extent of 'Unlisted' Securities/ 'असूची बद्ध' प्रतिभूतियों की सीमा
	(1)	(2)	(3)	(4)	(5)	(6)
(i)	PSUs					
(ii)	FIs					
(iii)	Banks					
(iv)	Private Corporates					
(v)	Subsidiaries / Joint Ventures					
(vi)	Others					
(vii)	Provision held towards depreciation		X X X	X X X	X X X	X X X
	Total *					

4.3 Sale and Transfers to / from HTM Category/ बिक्री और एचटीएम श्रेणी से / के लिए स्थानांतरण

There were no sale and transfers to/from HTM category

5. Details of Financial Assets purchased/ sold/ खरीदी/बेची गई वित्तीय संपत्तियों का विवरण

5.1 Details of Financial Assets sold to Securitisation / Reconstruction Company for Asset Reconstruction/ परिसंपत्ति पुनर्निर्माण के लिए प्रतिभूतिकरण/पुनर्निर्माण कंपनी को बेची गई वित्तीय संपत्तियों का विवरण

A. Details of Sales/ बिक्री का विवरण

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(Rs crore)

Particulars	FY 2022-23	FY 2021-22
(i) No. of accounts/ खातों की संख्या		
(ii) Aggregate value (net of provisions) of accounts sold to SC/RC/ एससी/आरसी को बेचे गए खातों का सकल मूल्य (प्रावधानों का शुद्ध)		
(iii) Aggregate consideration/ सकल विचार		
(iv) Additional consideration realized in respect of accounts transferred in earlier years/ पिछले वर्षों में स्थानांतरित खातों के संबंध में प्राप्त अतिरिक्त प्रतिफल	Nil	Nil
(v) Aggregate gain / loss over net book Value/ नेट बुक पर सकल लाभ/हानि कीमत		

B. Details of Book Value of Investments in Security Receipts/ सुरक्षा प्राप्तियों में निवेश के बही मूल्य का विवरण

Particulars	Book value of investments in security receipts	
	FY 2022-23	FY 2021-22
(i) Backed by NPAs sold by the AIFIs underlying/ एआईएफआई द्वारा अंतर्निहित के रूप में बेचे गए एनपीए द्वारा समर्थित		
(ii) Backed by NPAs sold by banks / other financial institutions / non- banking financial companies as underlying/ अंतर्निहित के रूप में बैंकों / अन्य वित्तीय संस्थानों / गैर-बैंकिंग वित्तीय कंपनियों द्वारा बेचे गए एनपीए द्वारा समर्थित	Nil	Nil
Total	Nil	Nil

5.2 Details of Non-Performing Financial Assets Purchased / Sold

खरीदी/बेची गई गैर-निष्पादित वित्तीय संपत्तियों का विवरण

5-

7/11/23



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A. Details of non-performing financial assets purchased/ खरीदी/बेची गई गैर-निष्पादित वित्तीय संपत्तियों का विवरण

(Rs crore)		
Particulars	FY 2022-23	FY 2021-22
1. (a) No. of accounts purchased during the Year/ वर्ष के दौरान खरीदे गए खातों की संख्या		
(b) Aggregate outstanding/ कुल बकाया		
2. (a) Of these, number of accounts restructured during the year/ इनमें से, वर्ष के दौरान पुनर्गठित खातों की संख्या	Nil	Nil
(b) Aggregate outstanding/ कुल बकाया		

B. Details of non-performing financial assets sold/ बेची गई गैर-निष्पादित वित्तीय संपत्तियों का विवरण::

(Rs crore)		
Particulars	FY 2022-23	FY 2021-22
1. No. of accounts sold/ बेचे गए खातों की संख्या		
2. Aggregate outstanding/ सकल बकाया	Nil	Nil
3. Aggregate consideration received/ कुल प्रतिफल प्राप्त हुआ		

6. Operating Results

(Rs crore)		
Particulars	FY 2022-23	FY 2021-22
(i) Interest Income as a percentage to Working Funds/ वर्किंग फंड्स के प्रतिशत के रूप में ब्याज आय	5.33%	-
(ii) Non interest income as a percentage to Working Funds/ वर्किंग फंड्स के प्रतिशत के रूप में गैर-ब्याज आय	0.02%	-
(iii) Operating Profit as a percentage to Working Funds/ कार्यशील निधि के प्रतिशत के रूप में परिचालन लाभ	5.16%	-
(iv) Return on Assets/ एसेट्स पर रिटर्न	4.98%	-
(v) Net Profit per employee (Rs in crore)/ प्रति कर्मचारी शुद्ध लाभ (करोड़ रुपये में)	23.25	-



7. Credit Concentration risk/ क्रेडिट एकाग्रता जोखिम

7.1 Capital market exposure/ पूंजी बाजार एक्सपोजर

(Rs crore)

Particulars	FY 2022-23	FY 2021-22
<p>(i) direct investment in equity shares, convertible bonds, convertible debentures and units of equity oriented mutual funds the corpus of which is not exclusively invested in corporate debt; इक्विटी शेयरों, परिवर्तनीय बॉन्ड, परिवर्तनीय डिबेंचर और इक्विटी उन्मुख म्यूचुअल फंड की इकाइयों में प्रत्यक्ष निवेश, जिसका कोष विशेष रूप से कॉर्पोरेट ऋण में निवेश नहीं किया गया है;</p> <p>(ii) advances against shares / bonds / debentures or other securities or on clean basis to individuals for investment in shares (including IPOs / ESOPs), convertible bonds, convertible debentures, and units of equity oriented mutual funds; शेयरों (आईपीओ/ईएसओपी सहित), परिवर्तनीय बॉन्ड, परिवर्तनीय डिबेंचर और इक्विटी ओरिएंटेड म्यूचुअल फंड की इकाइयों में निवेश के लिए व्यक्तियों को शेयर/बांड/डिबेंचर या अन्य प्रतिभूतियों की जमानत पर अग्रिम;</p> <p>(iii) advances for any other purposes where shares or convertible bonds or convertible debentures or units of equity oriented mutual funds are taken as primary security; किसी अन्य उद्देश्य के लिए अग्रिम जहां शेयर या परिवर्तनीय बांड या परिवर्तनीय डिबेंचर या इक्विटी उन्मुख म्यूचुअल फंड की इकाइयों को प्राथमिक सुरक्षा के रूप में लिया जाता है</p> <p>(iv) advances for any other purposes to the extent secured by the collateral security of shares or convertible bonds or convertible debentures or units of equity oriented mutual funds i.e. where the primary security other than shares / convertible bonds / convertible debentures / units of equity oriented mutual funds `does not fully cover the advances; शेयरों या परिवर्तनीय बॉन्ड या परिवर्तनीय डिबेंचर या इक्विटी ओरिएंटेड म्यूचुअल फंड की इकाइयों की संपार्श्विक सुरक्षा द्वारा सुरक्षित सीमा तक किसी भी अन्य उद्देश्यों के लिए अग्रिम, जहां शेयर / परिवर्तनीय बॉन्ड / परिवर्तनीय डिबेंचर / इक्विटी ओरिएंटेड म्यूचुअल फंड की इकाइयों के अलावा प्राथमिक सुरक्षा ` अग्रिमों को पूरी तरह से कवर नहीं करता है</p>	Nil	Nil



<p>(v) secured and unsecured advances to stockbrokers and guarantees issued on behalf of stockbrokers and market makers; स्टॉक ब्रोकर्स को सुरक्षित और असुरक्षित अग्रिम और स्टॉक ब्रोकर्स और मार्केट निर्माताओं की तरफ से जारी गारंटी;</p> <p>(vi) loans sanctioned to corporates against the security of shares / bonds / debentures or other securities or on clean basis for meeting promoter's contribution to the equity of new companies in anticipation of raising resources; संसाधनों को बढ़ाने की प्रत्याशा में नई कंपनियों की इक्विटी में प्रमोटर के योगदान को पूरा करने के लिए शेयरों / बॉन्ड / डिबेंचर या अन्य प्रतिभूतियों की सुरक्षा के खिलाफ या स्वच्छ आधार पर कंपनियों को स्वीकृत ऋण;</p> <p>(vii) bridge loans to companies against expected equity flows / issues; प्रत्याशित इक्विटी प्रवाह/मुद्दों के विरुद्ध कंपनियों को पुल ऋण;</p> <p>(viii) underwriting commitments taken up by the AIFI in respect of primary issue of shares or convertible bonds or convertible debentures or units of equity oriented mutual funds; शेयरों या परिवर्तनीय बॉन्ड या परिवर्तनीय डिबेंचर या इक्विटी उन्मुख म्यूचुअल फंड की इकाइयों के प्राथमिक मुद्दे के संबंध में एआईएफआई द्वारा हामीदारी प्रतिबद्धताएं</p> <p>(ix) financing to stockbrokers for margin trading; मार्जिन ट्रेडिंग के लिए स्टॉक ब्रोकर्स को वित्तपोषण;</p> <p>(x) all exposures to Venture Capital Funds (both registered and unregistered) वेंचर कैपिटल फंड्स के लिए सभी एक्सपोजर (पंजीकृत और अपंजीकृत दोनों)</p>		
<p>Total Exposure to Capital Market पूंजी बाजार में कुल एक्सपोजर</p>	Nil	Nil

7.2 Exposure to Country risk/ देश के जोखिम के लिए एक्सपोजर

(Rs crore)

Risk Category/ जोखिम श्रेणी	Exposure (net) as at March 31 / 31 मार्च को एक्सपोजर (शुद्ध)	Provision held as at March 31/ 31 मार्च तक आयोजित प्रावधान	Exposure (net) as at March 31/ 31 मार्च को एक्सपोजर (शुद्ध)	Provision held as at March 31/ 31 मार्च तक आयोजित प्रावधान
	FY 2022-23	FY 2022-23	FY 2021-22	FY 2021-22
Insignificant	Nil	Nil	Nil	Nil



तुच्छ				
Low/ कम				
Moderate/ उदारवादी				
High/ उच्च				
Very High/ बहुत ऊँचा				
Restricted/ वर्जित				
Off-credit/ ऑफ-क्रेडिट				
Total/ कुल	Nil	Nil	Nil	Nil

7.3 Prudential Exposure Limits - Single Borrower Limit (SGL) / Group Borrower Limit (GBL) exceeded/ प्रूडेंशियल एक्सपोजर लिमिट - सिंगल बॉरोअर लिमिट (एसजीएल) / ग्रुप बॉरोअर लिमिट (जीबीएल) पार हो गई

(i) The number and amount of exposures in excess of the prudential exposure limits during the year/ वर्ष के दौरान विवेकपूर्ण जोखिम सीमा से अधिक जोखिम की संख्या और राशि

Sl. No.	PAN Number	Borrower Name	Industry Code	Industry Name	Sector	Amount Funded	Amount Non-Funded	Exposure as percentage to capital Funds
I.	NA	NA	NA	NA	NA	Nil	Nil	Nil

(ii) Credit exposure as percentage to capital funds and as percentage to total assets, in respect of/ निम्नलिखित के संबंध में पूंजीगत निधियों के प्रतिशत के रूप में और कुल परिसंपत्तियों के प्रतिशत के रूप में ऋण जोखिम:

Particulars	As % to total capital funds	As % to total assets
The largest single borrower/ सबसे बड़ा एकल उधारकर्ता	15.12%	14.64%
The largest borrower group/ सबसे बड़ा कर्जदार समूह	26.45%	25.63%
The 20 largest single borrowers/20	61.59%	59.67%



सबसे बड़े एकल उधारकर्ता		
The 20 largest single borrowers groups/ 20 सबसे बड़े एकल उधारकर्ता समूह	61.59%	59.67%

(iii) Credit exposure to the five largest industrial sectors (if applicable) as percentage to total loan assets/ कुल ऋण आस्तियों के प्रतिशत के रूप में पांच सबसे बड़े औद्योगिक क्षेत्रों (यदि लागू हो) के लिए ऋण जोखिम

Industrial Sector (as per Harmonized List of Infrastructure)/ औद्योगिक क्षेत्र (अवसंरचना की सुसंगत सूची के अनुसार)	Credit exposure as % to total loan asset/ कुल ऋण परिसंपत्ति के % के रूप में ऋण जोखिम
1. Roads/ सड़कें	12.00%
2. Railways/ रेलवे	24.50%
3. Power/ शक्ति	63.50%
Total/ कुल	100.00%

(iv) Total amount of advances for which intangible securities such as charge over the rights, licenses, authority, etc. have been taken as also the estimated value of such intangible collateral. The disclosure shall be made under a separate head to differentiate such loans from other entirely unsecured loans./ अग्रिमों की कुल राशि जिसके लिए अमूर्त प्रतिभूतियां जैसे कि अधिकार, लाइसेंस, प्राधिकरण आदि पर प्रभार लिया गया है और साथ ही ऐसे अमूर्त संपार्श्विक का अनुमानित मूल्य भी लिया गया है। इस तरह के ऋणों को अन्य पूरी तरह से असुरक्षित ऋणों से अलग करने के लिए प्रकटीकरण एक अलग शीर्षक के तहत किया जाएगा : Rs. 149.54 Crores

(v) Factoring exposures/ फैक्टoring एक्सपोजर: Nil

(vi) Exposures where the FI had exceeded the Prudential Exposure Limits during the year/ वे एक्सपोजर जहां FI ने वर्ष के दौरान प्रूडेंशियल एक्सपोजर सीमा को पार कर लिया था: Nil

7.4 Concentration of borrowings /lines of credit, credit exposures and NPAs (to be shown separately/ उधार/क्रेडिट लाइन, क्रेडिट एक्सपोजर और एनपीए का संकेंद्रण (अलग से दिखाया जाना है

(a) Concentration of borrowings and lines of credit/ उधार और ऋण की रेखाओं का संकेंद्रण:



15



(Rs crore)

Particulars	FY 2022-23	FY 2021-22
Total borrowings from twenty largest lenders/बीस सबसे बड़े उधारदाताओं से कुल उधार	Nil	Nil
Percentage of borrowings from twenty largest lenders to total borrowings of the AIFI/ एआईएफआई के कुल उधारों में बीस सबसे बड़े ऋणदाताओं से उधार का प्रतिशत	Nil	Nil

(b) Concentration of credit exposures/ क्रेडिट एक्सपोजर की एकाग्रता

(Rs crore)

Particulars	FY 2022-23	FY 2021-22
Total exposures to twenty largest borrowers/ बीस सबसे बड़े उधारकर्ताओं के लिए कुल जोखिम	16,298.46	Nil
Percentage of exposures to twenty largest borrowers to Total Advances of the AIFI/ एआईएफआई के कुल अग्रिमों के लिए बीस सबसे बड़े उधारकर्ताओं के जोखिम का प्रतिशत	100.00%	Nil
Total Exposure to twenty largest borrowers / customers/ बीस सबसे बड़े कर्जदारों/ग्राहकों को कुल एक्सपोजर	16,298.46	Nil
Percentage of exposures to twenty largest borrowers / customers to Total Exposure of the AIFI on borrowers / customers उधारकर्ताओं/ग्राहकों पर एआईएफआई के कुल एक्सपोजर की तुलना में बीस सबसे बड़े उधारकर्ताओं/ग्राहकों के एक्सपोजर का प्रतिशत	100.00%	Nil
In the case of EXIM Bank, percentage of total of top ten country exposures to total exposures/ एक्सिम बैंक के मामले में, कुल एक्सपोजर की तुलना में शीर्ष दस देशों के कुल एक्सपोजर का प्रतिशत	NA	NA

3- JAM. mu



(c) Sector-wise concentration of exposures and NPAs/ जोखिम और एनपीए का क्षेत्र-वार संकेंद्रण

<i>Industrial Sector (as per Harmonized List of Infrastructure)</i>	<i>Credit exposure % to Main Sector indicated in 3.4.2 (iii) above</i>
1. Roads – HAM/ सड़कें - एचएएम	25.60% of Roads
2. Roads – Toll/ सड़कें - टोल	74.40% of Roads
3. Power – Renewables/ बिजली - नवीकरणीय	62.30% of Power

7.5 Unhedged Foreign Currency Exposure/ अरक्षित विदेशी मुद्रा एक्सपोजर: Nil

8. Derivatives/ संजात

8.1 Forward Rate Agreement / Interest Rate Swap/ फॉरवर्ड रेट एग्रीमेंट / इंटररेस्ट रेट स्वैप

(Rs crore)

Particulars	FY 2022-23	FY 2021-22
i) The notional principal of swap agreements/ अदला-बदली करारों का कल्पित सिद्धांत		
ii) Losses which would be incurred if counterparties failed to fulfil their obligations under the agreements./ यदि प्रतिपक्ष समझौते के तहत अपने दायित्वों को पूरा करने में विफल रहता है तो वह नुकसान होगा		
iii) Collateral required by the AIFI upon entering into swaps/ स्वैप में प्रवेश करने पर एआईएफआई द्वारा आवश्यक संपार्श्विक	Nil	Nil
iv) Concentration of credit risk arising from the swaps/ स्वैप से उत्पन्न होने वाले क्रेडिट जोखिम का संकेंद्रण		
v) The fair value of the swap book/ स्वैप बही का उचित मूल्य		

8.2 Exchange Traded Interest Rate Derivative/ एक्सचेंज ट्रेडेड ब्याज दर डेरिवेटिव

(Rs crore)

Particulars	FY 2022-23	FY 2021-22
(i) Notional principal amount of exchange traded interest rate derivatives undertaken	Nil	Nil



	during the year (instrumentwise)/ वर्ष के दौरान किए गए एक्सचेंज ट्रेडेड ब्याज दर डेरिवेटिव की कल्पित मूल राशि (लिखत वार)		
(ii)	Notional principal amount of exchange traded interest rate derivatives outstanding as on 31 st March / 31 मार्च को बकाया एक्सचेंज ट्रेडेड ब्याज दर डेरिवेटिव की कल्पित मूल राशि	Nil	Nil
(iii)	Notional principal amount of exchange traded interest rate derivatives outstanding and not 'highly effective' (instrument wise)/ एक्सचेंज ट्रेडेड ब्याज दर डेरिवेटिव बकाया और 'अत्यधिक प्रभावी' नहीं (इंस्ट्रूमेंट वार) की कल्पित मूल राशि	Nil	Nil
(iv)	Mark to market value of exchange traded interest rate derivatives outstanding and not 'highly effective' (instrument wise)/ एक्सचेंज ट्रेडेड ब्याज दर डेरिवेटिव का बाजार मूल्य बकाया और 'अत्यधिक प्रभावी' नहीं (इंस्ट्रूमेंट वार)	Nil	Nil

8.3 Disclosures on risk exposure in derivative/ व्युत्पन्न में जोखिम जोखिम पर प्रकटीकरण: No derivative exposures were taken during FY 2022-23.

9. Disclosure of Letters of Comfort (LoCs)/ लेटर ऑफ कम्फर्ट (LoCs) का प्रकटीकरण

Particulars	(Rs crore)	
	FY 2022-23	FY 2021-22
Letter of Comfort (LoCs) – issued during the year/ लेटर ऑफ कम्फर्ट (एलओसी) - वर्ष के दौरान जारी किया गया	270.00	0.00
Assessed financial impact/ आकलन वित्तीय प्रभाव	Standard & Regular	NA
Assessed cumulative financial obligation under LoC's – past and outstanding/ एलओसी के तहत निर्धारित संचयी वित्तीय दायित्व - अतीत और बकाया	270.00	0.00



10. Asset Liability Management/ परिसंपत्ति देयता प्रबंधन

(Rs in crore)

	1 to 14 days	15 to 28 days	29 days to 3 month	Over 3 month & up to 6 month	Over 6 Month & up to 1 year	Over 1 year & up to 3 years	Over 3 years & up to 5 years	Over 5 years	Total
Deposits	0	0	0	0	0	0	0	0	0
Advances	0.11	0.00	0.93	23.61	27.46	373.38	535.58	8792.67	9753.74
Investments	2496.45	324.17	1519.98	0.00	0.00	0.00	0.00	0.00	4340.60
Borrowings	0.00	800.48	0.00	0.00	0.00	0.00	0.00	0.00	800.48
Foreign Currency assets	0	0	0	0	0	0	0	0	0
Foreign Currency liabilities	0	0	0	0	0	0	0	0	0

11. Draw Down from Reserve/ रिजर्व से ड्रा डाउन: No draw-downs were made from reserves during FY 2022-23

12. Business Ratios/ व्यापार अनुपात

(Rs crore)

Particulars	FY 2022-23	FY 2021-22
Return on Equity/ लाभांश	4.06%	-
Return on Assets/ संपत्ति पर वापसी	4.98%	-
Net Profit Per Employee *(Rs in crore)/ प्रति कर्मचारी शुद्ध लाभ (करोड़ रुपये में)	23.25	-

* including employees on deputation/secondee

13. Disclosure of Penalties imposed by RBI/ आरबीआई द्वारा लगाए गए जुर्माने का खुलासा: Nil

14. Disclosure of Complaint/ शिकायत का खुलासा: No complaints received from customers during FY 2022-23.

15. Off-Balance Sheet SPVs Sponsored/ तुलन-पत्र से इतर एसपीवी प्रायोजित: Nil

16. Disclosure as per specific accounting standards/ विशिष्ट लेखा मानकों के अनुसार प्रकटीकरण

17.1 Accounting Standard 5 – Net Profit or Loss for the period, prior period items and changes in accounting policies:



Depreciation policy has been changed without any financial impact for FY 21-22 and FY 22-23.

17.2 Accounting Standard 17 – Segment Reporting: NaBFID is operating in only one business segment of infrastructure financing.

17.3 Accounting Standard 18 – Related Party Disclosure

As per AS-18 Related Party Disclosures issued by the ICAI, the related parties are disclosed below:

Key Managerial Personnel
1. Mr. Rajkiran Rai G , Managing Director
2. Mr. B. S. Venkatesha, Deputy Managing Director, Chief Risk Officer
3. Ms. Monika Kalia, Deputy Managing Director, Chief Financial Officer
4. Ms Aishwarya Mhatre, Company Secretary

No related party transactions took place during FY 2022-23.

17. Unamortised Pension and Gratuity Liabilities/ अपरिशोधित पेंशन और ग्रेच्युटी देयताएं:

Provision for gratuity liability is being made on estimate basis. There are no obligations under any defined benefit plan.

For J Singh & Associates/ कृते जे सिंह एंड एसोसिएट्स

Chartered Accountants/ सनदी लेखाकार
FRN./ फर्म पंजीकरण संख्या 110266W


J Singh/
जे सिंह
Partner/
साझेदार
M.No./ सदस्यता संख्या 042023




Place: Mumbai/
स्थान - मुंबई
Date: April 20, 2023
दिनांक: अप्रैल 20, 2023

FOR AND ON BEHALF OF THE BOARD OF
DIRECTORS
निदेशक मंडल के लिए और उनकी ओर से


Monika Kalia/
मोनिका कालिया
(DMD-CFO)
(डीएमडी-सीएफओ)
DIN:08579733


Mrinal Goswami/
मृणाल गोस्वामी
(Head Treasury)
(विभाग प्रमुख, ट्रेजरी)

T. N. Manoharan/
टी.एन. मनोहरन
(Director)/
(निदेशक)
DIN: 01186248


Samuel Joseph
Jebaraj/
शमूल जोसफ जेबराज
(DMD-L&PF)
(डीएमडी-एल एंड पीएफ)
DIN: 02262530


Rajkiran Rai G/
राज किरण राय जि
(Managing Director)/
(प्रबंध संचालक)
DIN: 07427647


B. S. Venkatesha/
बी. एस. वेंकटेशा
(DMD-CRO)
(डीएमडी-सीआरओ)
DIN: 08489577

